



# ISHTIAQ TEXTILE MILLS LIMITED

The General Manager  
Pakistan Stock Exchange Ltd  
Pakistan Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE 1ST QUARTER PERIOD ENDED SEPTEMBER 30, 2018

Dear Sir,

We have inform you that the Board od Director's of our Company in their meeting held at 04:30 pm Oct 31, 2018 has proposed to approve the 1st Quarterly Accounts for the period ended September 30, 2018

*Financial Result as under:*

	September 2018	September 2017
	----- (Rupees) -----	
Sales - Net	--	3,616,000
Cost of sales	(4,414,656)	(7,738,535)
Gross loss	(4,414,656)	(4,122,535)
Distribution cost	--	(2,448)
Administrative expenses	(749,092)	(628,153)
Operating loss	(5,163,748)	(4,753,136)
Finance cost	(1,797,283)	(2,109,954)
Loss before taxation	(6,961,031)	(6,863,090)
<b>TAXATION</b>		
Current year	--	--
Deferred tax	654,334	595,643
	654,334	595,643
Loss after taxation	<b>(6,306,697)</b>	<b>(6,267,447)</b>
Loss per share - Basic and diluted	(1.48)	(1.47)

*The annexed notes form an integral part of these financial statements.*

*Dewan Abu Saeed Farooqui*  
Chief Executive