



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
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SECY/PSX/19

April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

SUB: INTERIM FINANCIAL INFORMATION FOR
THE 3RD QUARTER ENDED MARCH 31, 2019

Dear Sir,

In compliance with PSX Regulations, we have to inform you that the Board of Directors of the Company, in its meeting held on 29th April, 2019 at 3:30 p.m. at its registered office at Karachi considered and approved the un-audited interim financial information for the 3rd Quarter ended March 31, 2019.

Complete financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith. The 3rd Quarterly Report will be transmitted through PUCARS separately.

Thanking you,

Yours faithfully,
For N. P. Spinning Mills Limited,

(Muhammad Siddique)
Company Secretary

Encl: as above.

N.P. SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2019

	<i>Nine Month Ended</i>		<i>Three Month Ended</i>	
	<i>March 31,</i> <i>2019</i>	<i>March 31,</i> <i>2018</i>	<i>March 31,</i> <i>2019</i>	<i>March 31,</i> <i>2018</i>
----- (In Rupees) -----				
Sales	1,726,464	7,703,224	1,726,464	4,486,681
Cost of sales	<u>(23,782,912)</u>	<u>(37,794,662)</u>	<u>(1,049,874)</u>	<u>(12,843,649)</u>
Gross loss	(22,056,448)	(30,091,438)	676,590	(8,356,968)
Administrative expenses	(6,534,008)	(7,202,491)	(2,059,367)	(2,254,243)
Other operating expense	(254,788,360)	-	(128,490)	-
Other income	2,484,098	6,069,666	386,632	(1,299,728)
Operating loss	(280,894,718)	(31,224,263)	(1,124,635)	(11,910,939)
Finance cost	<u>(35,164,158)</u>	<u>(27,508,994)</u>	<u>(14,130,208)</u>	<u>(9,054,079)</u>
Loss before taxation	(316,058,876)	(58,733,257)	(15,254,843)	(20,965,018)
Taxation	(34,617,261)	(96,290)	-	(56,043)
Loss after taxation	(350,676,137)	(58,829,547)	(15,254,843)	(21,021,061)
Other comprehensive income				
Items that will not be reclassified				
subsequently to profit or loss				
Deficit on account of revaluation of operating fixed assets	(247,735,625)	-	-	-
Deferred tax thereon	34,617,261	-	-	-
	(213,118,364)	-	-	-
Total comprehensive loss for the period	(563,794,501)	(58,829,547)	(15,254,843)	(21,021,061)
Loss per share	(23.86)	(4.00)	(1.04)	(1.43)

