



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

September 25, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

*This is in reference to our letter dated June 26, 2019 (copy attached), inter alia informing PSX that we had requested the SECP to extend the Effective Date of conversion GASSFL into an Open End Scheme from **July 1, 2019** to **October 1, 2019**, which requested was granted by the SECP and the Effective Date for conversion of GASSFL into an Open End Scheme was accordingly extended upto October 1, 2019.*

*Unfortunately, due to further time involved in fulfilling formalities, including paper work, opening of Bank Accounts of GASF by the Trustee and transfer of balances therein from GASSFL's Bank Accounts to the Accounts of GASF, continuance of UIN with change of GASSFL's name at NCCPL, on which certain issues have arisen, which are being satisfactorily resolved, we have applied to the SECP to further extend the Effective Date of conversion from to **October 1, 2019** to **December 1, 2019**.*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Muhammad Yaqoob Sultan , CFA**  
Chief Operating Officer & Company Secretary

**CC: Policy, Regulation and Development Department**  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan,  
Islamabad.



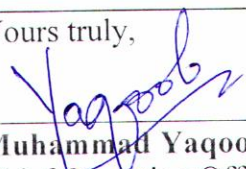
**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

**GOLDEN ARROW SELECTED STOCKS FUND LIMITED  
DISCLOSURE FORM**

September 25, 2019

Name of the Company	Golden Arrow Selected Stocks Fund Limited
Date of Report (Date of earliest event reported if applicable)	September 25, 2019
Exact Name of the Company as specified in its Memorandum	Golden Arrow Selected Stocks Fund Limited
Registered address of the Company	216-217, Continental Trade Center, Block – 8 Clifton Karachi
Contact Information	<b>Muhammad Yaqoob Sultan, CFA</b> Chief Operating Officer & Company Secretary AKD Investment Management Limited 216-217, Continental Trade Center, Block – 8, Clifton, Karachi UAN: 92-21-111-253-465 Ext: 209 Cell: 92-334-3995835
Material Information in accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of PSX	We hereby convey the following information: <i>This is in reference to our letter dated June 26, 2019 (copy attached), inter alia informing PSX that we had requested the SECP to extend the Effective Date of conversion GASSFL into an Open End Scheme from <b>July 1, 2019</b> to <b>October 1, 2019</b>, which requested was granted by the SECP and the Effective Date for conversion of GASSFL into an Open End Scheme was accordingly extended upto October 1, 2019.</i> <i>Unfortunately, due to further time involved in fulfilling formalities, including paper work, opening of Bank Accounts of GASF by the Trustee and transfer of balances therein from GASSFL's Bank Accounts to the Accounts of GASF, continuance of UIN with change of GASSFL's name at NCCPL, on which certain issues have arisen, which are being satisfactorily resolved, we have applied to the SECP to further extend the Effective Date of conversion from to <b>October 1, 2019</b> to <b>December 1, 2019</b>.</i>

Yours truly,

  
**Muhammad Yaqoob Sultan, CFA**  
Chief Operating Officer & Company Secretary

CC: **Policy, Regulation and Development Department**  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan,  
Islamabad.



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

June 26, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Regulations of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:-

*Further to our letter dated February 18, 2019 (copy attached), inter alia informing PSX that the Securities and Exchange Commission of Pakistan ("SECP") had accorded its approval for conversion of Golden Arrow Selected Stocks Fund Limited into an Open End Scheme from the Effective Date to be not later than July 1, 2019 as per the SECP's approval letter dated February 14, 2019.*

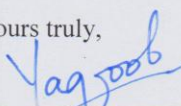
*We are now pleased to inform you that the final Trust Deed has been executed by AKD Investment Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee on June 25, 2019, which was submitted to the Sub-Registrar on the same day for registration and the Sub-Registrar has accepted the Trust Deed for registration.*

*According to Condition No.1 of the SECP's letter dated February 14, 2019, the Effective Date for conversion of GASSFL into an Open End Scheme was supposed to be not later than **July 1, 2019**. Unfortunately, due to time involved in finalization and execution of the Trust Deed and other formalities required to be fulfilled, including preparation of Offering Document (which is currently under Trustee's review), it will not be possible to complete the conversion process by **July 1, 2019**, as specified in the Condition No.1 of SECP's letter dated February 14, 2019. Therefore, we have requested the SECP to extend the Effective Date of conversion from **July 1, 2019** to **October 1, 2019**, in the public interest while providing the Management Company of the Fund to amicably ensure seamless transition into an Open-end Collective Investment Scheme.*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

  
Muhammad Yaqoob Sultan  
Chief Operating Officer & Company Secretary

**CC: Policy, Regulation and Development Department**  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan  
Islamabad.