

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.

FFLM/ACs/884/2019

October 04, 2019



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 4, 2019 at 11:30 a.m. Ground Floor, 93, B-1, Canal Bank, Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

The Annual Review Meeting of the Modaraba will be held on October 28, 2019 (Monday) at 11:30 a.m. at Ground Floor, 93-B- 1, Canal Bank, Gulberg II Lahore.

The Certificate transfer books of the Modaraba remain closed from October 22, 2019 to October 28, 2019 (both days inclusive) for the determination of names of certificate holders for attendance of Annual Review Meeting. Certificated holders whose names are entered in the Register of Certificate holders as on October 21, 2019 shall be entitled to attend the meeting

Yours Sincerely,

Ijaz Fazal
CFO/Company Secretary



ANNEXURE "A"



	Rupees June 2019	Rupees June 2018
Income	27,292,552	50,533,823
Expenses	(25,999,098)	(16,600,570)
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Operating profit (loss)/ before provision and taxation	1,293,454	33,933,253
Changes in impairment allowance for non-performing Assets	246,422	3,135,186
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Modaraba Company's management fee	1,539,876	37,068,439
	153,988	3,706,844
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(Loss) / Profit before taxation	1,385,888	33,361,595
Taxation	235,601	-
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(Loss) / Profit after taxation	<u>1,150,287</u>	<u>33,361,595</u>
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(Loss) / Earnings per certificate – basic and diluted	0.04	1.26


 Ijaz Fazal
 CFO/Company Secretary

