



Golden Arrow
SELECTED STOCKS FUND LIMITED

October 04, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

With reference to above we are enclosing copy of Notice of Annual General Meeting of *Golden Arrow Selected Stocks Fund Ltd.* to be published in daily "*Business Recorder*" and daily "*Jehan Pakistan*" on October 05, 2019.

Thanking you.

Yours faithfully,

Muhammad Yaqoob, CFA
Company Secretary

Encl: as above



GOLDEN ARROW SELECTED STOCKS FUND LIMITED

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Sixth Annual General Meeting of Golden Arrow Selected Stocks Fund Limited ("the Company") will be held on Saturday, October 26, 2019 at 2:30 p.m. at The Institute of Chartered Accountant of Pakistan, Clifton, Karachi to transact the following business:-

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on October 27, 2018.
2. To review, consider and adopt the Audited Accounts together with the Directors' and Auditors' Report for the year ended June 30, 2019.
3. To appoint Auditors of the Company and fix their remuneration for the period of upto the date of conversion of the Company into an Open End Scheme which is expected to be accomplished by December 1, 2019. The present Auditors M/s Deloitte Yousuf Adil, Chartered Accountants retire and being eligible, offer themselves for re-appointment.
4. To elect seven (07) directors of the Company as fixed by the Board of Directors in accordance with the provision of Section 159 of the Companies Act, 2017 for a period of three years commencing from May 09, 2019.

The following are the retiring Directors:

- | | |
|-----------------------------|--------------------------------|
| 1. Mr. Javaid Bashir Sheikh | 5. Mr. Muhammad Siddiq Khokhar |
| 2. Mr. Imran Motiwala | 6. Mr. Abdul Karim Memon |
| 3. Ms. Anum Dhedhi | 7. Mr. Muzammil Abdul Karim |
| 4. Mr. Aurangzeb Ali Naqvi | |

OTHER BUSINESS

5. To transact any other business as may be placed before the meeting with the permission of the Chair.

By Order of the Board

Muhammad Yaqoob, CFA
Company Secretary

Karachi: October 05, 2019

NOTES:

1. The share transfer books of the Company will remain closed from October 18, 2019 to October 26, 2019 (both days inclusive). Physical Scrips transfers / CDS transaction IDs received in order at the office of Share Registrar, JWAFPS Registrar Services (Pvt.) Limited, at the close of the business day on October 17, 2019 will be treated in time for attending the Annual General Meeting.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another member of the Company as his / her proxy to attend, speak and vote instead of him / her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. Proxies, in order to be effective, must be duly completed and signed and received at the Registered Office of the Company not less than 48 hours before the meeting.

3. The Shareholders are requested to notify any change in their address immediately to the Share Registrar, JWAFS Registrar Services (Pvt.) Limited.
4. CDC account holders will further have to follow the under mentioned guidelines as laid down in Circular No. 1 of 2000 dated 26 January 2000 issued by Securities and Exchange Commission of Pakistan.

A. FOR ATTENDING THE MEETING

- i) In case of individuals, the account holder or sub account holder whose registration details are uploaded as per the Regulations, shall authenticate his / her identity by showing his / her Computerised National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii) In case of corporate entity the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. FOR APPOINTING OF PROXIES

- i) In case of individuals, the account holder or sub account holder whose registration details are uploaded as per the regulations shall submit the proxy form as per requirement.
- ii) The proxy form will be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his / her original CNIC or original passport at the time of the meeting.
- v) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form of the Company.

5. CIRCULATION OF ANNUAL AUDITED ACCOUNTS VIA EMAIL/CD/USB//DVD OR ANY OTHER MEDIA

Pursuant to the directions given by the Securities and Exchange Commission of Pakistan through its SRO 787(1)I2014 dated September 8, 2014 and SRO 470(1)I2016 dated May 31, 2016 that have allowed the companies to circulate its Annual Audited Accounts (i.e. Annual Balance Sheet and Profit and Loss Accounts, Statements of Comprehensive Income, Cash Flow Statement, Notes to the Financial Statements, Auditors' and Directors' Report) to its members through Email/CD/ DVD/ USB/ or any other electronic media at their registered addresses.

Shareholders who wish to receive the hardcopy of Financial Statements shall have to fill the standard request form (available on the Company's website: www.akdinvestment.com) and send it to the Company address.

6. CONSENT FOR VIDEO CONFERENCE FACILITY

Pursuant to Section 134(1) of Companies Act, 2017, if Company receives consent form from members holding aggregate Ten percent (10%) or more shareholding residing at geographic location to participate in the meeting through video link at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information and submit it to the registered office of the Company:

I/we _____ of _____ being a member of Golden Arrow Selected Stocks Fund Limited, holding _____ ordinary shares as per register Folio / CDC Account No. _____ hereby opt for video conference facility at _____.

Name and Signature _____ Date _____

The Company will intimate members regarding venue of video conference facility at least 7 days before the date of General Meeting along with complete information necessary to enable them to access such facility.

7. SUBMISSION OF COPIES OF CNIC / SNIC / NTN (MANDATORY)

Pursuant to the Directives of the SECP, CNIC / SNIC or NTN (in case of corporate entities) number of shareholders are MANDATORILY required to be mentioned on dividend warrants. Shareholders are therefore, requested to submit a copy of their valid CNIC / SNIC (if not already provided) to the Company's Share Registrar, JWAFS Registrar Services (Pvt.) Ltd. 407- 408, AlAmeera Center, Shahrah-e-Iraq, Saddar, Karachi. In the absence of a member's valid CNIC / SNIC, the Company will be constrained to withhold dispatch of dividend warrants to such members.

8. DIVIDEND MANDATE (MANDATORY)

The Provisions of Section 242 of the Companies Act, 2017 requires the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the following information to the Company's Share Register at the address given herein above. In the case of shares held in CDC, the same information should be provided directly to the CDC participants for updating and forwarding to the Company:

- Folio No. / Investor Account Number / CDC Sub Account No.
- Title of Account
- IBAN Number
- Bank Name
- Branch Name and Code
- Branch Address
- Mobile Number
- Name of Network (if ported)
- Email Address

9. EXEMPTION FROM DEDUCTION OF INCOME TAX / ZAKAT

Members seeking exemption from deduction of income tax or are eligible for deduction at reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of Zakat are also requested to submit valid declaration for non-deduction of Zakat.

10. E-VOTING

Pursuant to the Companies (E-voting) Regulations, 2016, shareholders will be able to exercise their right to vote through e-voting by giving their consent in writing, at least 10 days before the date of the meeting to the Company on the appointment of Execution Officer by the intermediary as Proxy.

11. POSTAL BALLOT

Pursuant to Companies (Postal Ballot) Regulations 2018, for the purpose of election of Director and for any other agenda item subject to the requirement of section 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode, in accordance with the requirements & procedure contained in the aforesaid Regulations.