

B-32/PakChem/

October 21, 2019

062-2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, 21<sup>st</sup> of October 2019 at 10:30 am at the Company premises, B-19/A, Irshad Qadri Road, S.I.T.E., Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are as follows:

	Period Ended		Quarter Ended	
	Jan-Sep 2019 Rs.'000	Jan-Sep 2018 Rs.'000	Jul-Sep 2019 Rs.'000	Jul-Sep 2018 Rs.'000
Sales - net	658,655	581,162	257,230	185,399
Cost of Sales	(588,929)	(528,607)	(221,170)	(140,700)
<b>Gross profit</b>	<b>69,726</b>	<b>52,555</b>	<b>36,060</b>	<b>44,699</b>
Shipping expenses	(24,648)	(19,428)	(9,835)	(7,133)
Administrative expenses	(40,801)	(39,523)	(16,734)	(12,500)
Other Operating Expenses	(871)	1,972	(522)	1,972
	<b>(66,320)</b>	<b>(56,979)</b>	<b>(27,091)</b>	<b>(17,661)</b>
	3,406	(4,424)	8,969	27,038
Other income	11,717	14,264	(207)	4,645
<b>Operating profit before finance costs</b>	<b>15,123</b>	<b>9,840</b>	<b>8,762</b>	<b>31,683</b>
Finance Costs	(3,685)	(3,709)	(1,200)	(1,231)
<b>Profit before taxation</b>	<b>11,438</b>	<b>6,131</b>	<b>7,562</b>	<b>30,452</b>
Taxation	(6,498)	(6,024)	(2,715)	(1,694)
<b>Profit for the period</b>	<b>4,940</b>	<b>107</b>	<b>4,847</b>	<b>28,758</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>4,940</b>	<b>107</b>	<b>4,847</b>	<b>28,758</b>
----- (Rupees) -----				
<b>Earning per share - Basic &amp; diluted</b>	<b>1.16</b>	<b>0.03</b>	<b>1.14</b>	<b>6.77</b>



**PAKCHEM**

The quarterly report of the Company for the period ended 30 September 2019 will be transmitted through PURCARS separately, within the specified time.

Yours Sincerely,  
**For PAKISTAN GUM & CHEMICALS LTD.**

  
**Zafar Iqbal**  
*Company Secretary*