



**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

October 31, 2019

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Disclosure of Interest by a Director, CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations

Dear Sir,

We have to inform you that the following transaction(s) have been executed by Mr. Imran Motiwala, Chief Executive Officer of Golden Arrow Selected Stocks Fund Limited in shares of the Company, details of which are hereunder:

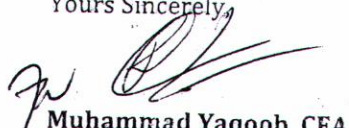
S.No.	Name of Person with Description	Details of Transactions					
		Date	Nature	No. Of Shares	Rate	Form of Share Certificates	Market
1.	Imran Motiwala	October 30, 2019	Purchase	17,500	5.85	CDC	Open Market through PSX TREC Holders

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

You may please inform the members of the exchange accordingly.

Yours Sincerely,

  
**Muhammad Yaqoob, CFA**  
Company Secretary