

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk
WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7
November 22, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

THROUGH PUCAR

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 22 November, 2019 at 1230 HRS (1130 Hrs Dubai time) at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, (through Video Conferencing) recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2019 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL-%. This is in addition to the Interim Bonus shares already issued @-Nil %

AND/OR

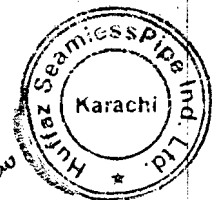
(iii) RIGHT SHARES

The Board has recommended issuing-NIL- % Right shares at per /at a discount/premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



5L-0375



5CT-0586



01-1677



ISO 9001: 2015



ISO 14001: 2015



OHSAS 18001: 2007

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the company are as follows:

Huffaz Seamless Pipe Industries Limited

Profit and Loss Account

For the period ended 30 Sep 2019

	30 Sep 2019	30 Sep 2018
	----- (Rupees in '000) -----	
Revenue from contract with customers (Net)	124,546	136,820
Cost of revenue from contract with customers	(123,361)	(130,518)
Gross Profit	1,185	6,302
Selling and distribution cost	(2,308)	(2,535)
Administrative expenses	(14,843)	(16,306)
	(17,151)	(18,841)
	(15,966)	(12,539)
Other operating charges	-	-
Other operating income	4,855	4,669
Finance cost	(7,544)	(5,790)
Profit before taxation	(18,655)	(13,660)
Taxation	23,555	47,299
Profit after taxation	4,900	33,639
	----- (Rupees) -----	
Earnings per share - basic and diluted	0.09	0.61




Huffaz

The above entitlement will be paid to the shareholders whose names* will appear in the Register of Members on NIL.

The share transfer Books of the company will be closed from November 15, 2019 to November 22, 2019 (both days inclusive). Transfer received at Company's Registration office M/s THK Associate (Pvt) Limited Karachi at the close of Business November 15, 2019 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 15 copies of the Accounts of three month period ended September 30, 2019 for your record within 05 working days after the Board Meeting.

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,



(Usama Ahmed)
Company Secretary

Yes
For