



# Paramount Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.  
UAN: +92-42-111-200-000, Tel: +92-42-35941819-23 Fax: +92-42-35941737-38  
E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



October 25, 2019

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: - Material Information

(Approval of Creditors Scheme of Arrangement under section 279 to 283 and 285 of Companies Act-2017 by the Honorable Sindh High Court at Karachi)

Dear Sir,

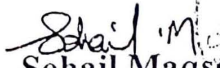
Further to our earlier letter dated March 18, 2019 (copy enclosed), in accordance with Section 96 of the Securities Act-2015, Clause 5.19 of the Rule Book of the Exchange, we hereby convey the following information:


We are pleased to inform that the Honorable Sindh High Court at Karachi (SHC) has approve the captioned Scheme of Arrangement vide judgment dated October 25, 2019, while deciding JCM no 05/2019. We are in process of obtaining certified copies of the Judgment and will provide the same upon receipt from the SHC.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you

Yours Sincerely,

  
**Sohail Maqsood**  
Chief Executive



C.C.

The Director/HOD (Surveillance and Enforcement Department)  
Securities and Exchange Commission Of Pakistan-Islamabad



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## DISCLOSURE FORM IN TERM OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Paramount Spinning Mills Limited
Date of Report	October 25, 2019
Date of earlier event Reported	March 18, 2019
Exact Name of the Company as specified in the Memorandum	Paramount Spinning Mills Limited
Registered Address of the Company	2 <sup>nd</sup> Floor , Finlay House, I.I Chundrigarh Road, Karachi.
Contact Information	Chief Executive Office/Company Secretary TEL NO.042-35399128

### Disclosure of inside information by listed company in term of section 96

Subject: - Approval of Creditors Scheme of Arrangement under section 279 to 283 and 285 of the Companies Act 2017, by the Honorable Sindh High Court

We are pleased to inform that the Honorable Sindh High Court at Karachi (SHC) has approve the captioned Scheme of Arrangement vide judgment dated October 25, 2019, while deciding JCM no 05/2019. We are in process of obtaining certified copies of the Judgment and will provide the same upon receipt from the SHC.

### Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
Sohail Magsood  
Chief Executive

