



**Habib Rice Products Ltd.** (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

February 19, 2020

The Secretary,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

**A N N O U N C E M E N T**

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** (Formerly Habib-ADM Ltd.) in their meeting held on Wednesday, 19 February 2020 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2019. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

**For: Habib Rice Products Ltd.**  
(Formerly Habib-ADM Ltd.)

  
**Ali Asghar Rajani**  
*Company Secretary*

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**HABIB RICE PRODUCTS LTD.**  
**(Formerly Habib-ADM Ltd.)**  
**FINANCIAL RESULTS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2019 (UNAUDITED)**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u> <u>2019</u>	<u>December 31,</u> <u>2018</u>	<u>December 31,</u> <u>2019</u>	<u>December 31,</u> <u>2018</u>
	----- Rupees -----			
Turnover – net	878,148,426	758,891,279	488,053,864	401,043,852
Cost of sales	(683,013,967)	(607,931,639)	(375,723,714)	(325,871,822)
<b>Gross profit</b>	<b>195,134,459</b>	<b>150,959,640</b>	<b>112,330,150</b>	<b>75,172,030</b>
Distribution cost	(43,898,100)	(56,059,367)	(19,865,718)	(31,294,557)
Administrative expenses	(45,734,863)	(45,094,884)	(23,066,268)	(21,613,871)
Other expenses	(8,379,055)	(4,362,061)	(5,524,658)	(2,183,652)
Other income	16,483,857	14,588,345	10,953,407	10,374,677
Finance costs	(549,777)	(1,175,456)	(284,060)	(991,147)
<b>Profit before taxation</b>	<b>113,056,521</b>	<b>58,856,217</b>	<b>74,542,853</b>	<b>29,463,480</b>
Taxation				
- Current	(23,901,070)	(8,941,308)	(18,429,516)	(4,708,513)
- Deferred	6,532,176	(3,713,622)	3,277,771	(1,294,929)
	(17,368,894)	(12,654,930)	(15,151,745)	(6,003,442)
<b>Profit after taxation</b>	<b>95,687,627</b>	<b>46,201,287</b>	<b>59,391,108</b>	<b>23,460,038</b>
<b>Earnings per share – basic and diluted</b>	<b>2.39</b>	<b>1.16</b>	<b>1.48</b>	<b>0.59</b>

  
Company Secretary