

STM/SHARES/ 085 /2020
September 29, 2020

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of **Salfi Textile Mills Ltd** in their meeting held on **Tuesday September 29, 2020 at 03:30 PM at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** recommended the following:

The financial results of the Company for the year ended **June 30, 2020** are as following:

	2020	2019
Rupees.....	
Revenue from contract with customers - net	6,298,452,685	6,770,628,949
Cost of goods sold	(5,769,924,269)	(6,263,343,896)
Gross profit	528,528,416	507,285,053
Distribution cost	(131,146,890)	(105,024,987)
Administrative expenses	(131,490,526)	(122,593,909)
Other operating expenses	(206,284,354)	(38,902,423)
Finance cost	(371,693,903)	(345,352,741)
	(840,615,673)	(611,874,060)
	(312,087,257)	(104,589,007)
Other income	19,497,443	8,922,708
Loss before taxation	(292,589,814)	(95,666,299)
Taxation	(33,273,944)	8,751,541
Loss for the year	(325,863,758)	(86,914,758)
Loss per share - basic and diluted	(97.49)	(26.00)

SALFI TEXTILE MILLS LIMITED



The Annual General Meeting of the Company will be held on **Monday October 26, 2020** at **03:30 P.M.**

The Share Transfer books of the Company will be closed from the **October 19, 2020** to **October 26, 2020** (both days inclusive). Transfer received in order at the office of **Share Register, M/s CDC Share Registrar Service Limited**, CDC, House, 99-B, Block S.M.C.H.S., Main Shahra-e-Faisal, Karachi **by the close of business on October 16, 2020** will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For **Salfi Textile Mills Limited**

A handwritten signature in blue ink, appearing to read "Shahid Anwar Tata".

Shahid Anwar Tata
Director