



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
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E-mail : info@miantextile.com Website:www.miantextile.com



October 03, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 am on Saturday, October 03, 2020 recommended the following:

- | | | |
|------|-----------------------|-----|
| i) | CASH DIVIDEND | NIL |
| ii) | BONUS SHARES | NIL |
| iii) | RIGHT SHARES | NIL |
| iv) | ANY OTHER ENTITLEMENT | NIL |

The financial results of the Company are enclosed as per Annexure "A".

The Annual General Meeting of the Company will be held on October 28, 2020 at 10:30 am at the registered office of the Company at 29-B/7, Model Town Lahore.

The share transfer books of the Company will remain closed from October 21, 2020 to October 28, 2020.

Thanking You.

Yours truly,
For MIAN TEXTILE INDUSTRIES LTD

Company Secretary

**MIAN TEXTILE INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

Annex 'A'

	NOTES	2020 (RUPEES)	2019 (RUPEES)
Income From Trading	18	-	2,116,250
Cost Of Trading	19	-	(1,963,248)
Operating Profit		-	153,002
Operating Expenses			
Distribution Cost	20	-	1,101,650
Administrative Expenses	21	14,198,946	20,363,570
		14,198,946	21,465,220
Operating Loss		(14,198,946)	(21,312,218)
Other Operating Charges	22	412,389	4,446,350
Other Operating Income	23	-	9,938,525
Finance Cost	24	2,762	8,978
Loss before Tax from continuing operations		(14,614,097)	(15,829,021)
Taxation	25	-	26,453
Loss after Tax from continuing operations		(14,614,097)	(15,855,474)
Post Tax profit from Discontinued Operations	23.1	-	109,657,238
Total profit/(loss) after tax		(14,614,097)	93,801,764
Earning/(loss) Per Share	28	(0.66)	4.24

The annexed notes form an integral part of these financial statements.

**Mian Muhammad Jehangir
Chief Executive**

**Mian Waheed Ahmed
Director**

**Muhammad Irfan
Chief Financial Officer**

MIAN TEXTILE INDUSTRIES LIMITED

**STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020**

Annex 'A'

	2020 Rupees	2019 Rupees
Profit/(Loss) for the year after taxation	(14,614,097)	93,801,764
Other comprehensive income	-	-
Total comprehensive income/(loss) for the year	<u>(14,614,097)</u>	<u>93,801,764</u>

The annexed notes form an integral part of these financial statements.

Mian Muhammad Jehangir
Chief Executive

Mian Waheed Ahmed
Director

Muhammad Irfan
Chief Financial Officer