



BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

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Dated: 26/10/2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday the October 24, 2020 at 10:45 A.M. at Gammon House, Rawalpindi, have reviewed and approved the un-audited financial results of the Company for the quarter ended September 30, 2020, and recommended the following:

- (i) Cash Dividend: NIL
- (ii) Bonus Issue: NIL
- (iii) Right Shares: NIL
- (iv) Any Other Entitlement / Corporate Action: NIL

The financial results of the Company for the period ended 30-09-2020 are as under:

	2020	2019
	----- Rupees in thousand -----	
Sales - net	115,758	320,765
Cost of Sales	184,519	344,901
Gross Loss	(68,761)	(24,136)
Distribution Cost	372	2,961
Administrative Expenses	10,989	18,453
Other Income	(36)	(1,039)
	11,325	20,375
Loss from Operations	(80,086)	(44,511)
Finance Cost	19,758	42,028
Loss before Taxation	(99,844)	(86,539)
Taxation		
- current	1,736	5,628
- deferred	0	(30,724)
	1,736	(25,096)
Loss after Taxation	(101,580)	(61,443)
Other Comprehensive Income	0	0
Total Comprehensive Loss	(101,580)	(61,443)
	----- Rupees -----	
Loss per Share	(27.81)	(16.82)

The Quarterly Report of the Company for the period ended 30/09/2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Amin ur Rasheed
Sr. General Manager



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