



SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

Tel (021)2561190-3 Fax# (021)2563113

Email: info@sglyne.com internet: www.sglyne.com

Date: October 30, 2020

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended September 30, 2020**

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2020 at 09.30 am. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the first quarter ended September 30, 2020 and recommended the Nil.

The financial results of the Company are as follows:

	Profit and Loss Account	
	September 31, 2019	September 31, 2018
	----- R u p e e s -----	
Sales	1,962,113	1,552,247
Cost of sales	<u>(806,006)</u>	<u>(9,136,205)</u>
Gross (loss)/gain	1,156,107	(7,583,958)
Administrative and selling expenses	<u>(15,732,855)</u>	<u>(10,372,085)</u>
Operating loss	<u>(14,576,748)</u>	<u>(19,508,290)</u>
Other income	<u>14,599,893</u>	<u>6,808,978</u>
	23,145	(12,699,312)
Financial charges	<u>(1,777)</u>	-
Provision for doubtful debts	<u>(1,777)</u>	-
	(1,777)	-
Gain/(loss) before taxation	21,368	(12,699,312)
Provision for taxation		
-Current		
-Deferred		
(Loss)/gain after taxation	<u>21,368</u>	<u>(12,699,312)</u>
(Loss)/earning per share - basic and diluted	<u>0.00</u>	<u>(0.85)</u>

Yours sincerely,
For SG Allied Businesses Limited

Company Secretary