



Ref: SCML/SECP/07/426

Date: 14-12-2020

Qurat-ul-Ain Shah Jehan,
Assistant Director (MSD)
Securities Market Division
Securities and Exchange Commission of Pakistan,
6th Floor, NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD

SUB: TRADING PRICE OF SHADMAN COTTON MILLS LTD (SHCM)

Dear Sir,

We write with reference to your letter No. SMD/MSD/SCML/545/2020/247 dated December 10, 2020 regarding Trading Price of SHCM

We would like to inform you that we have no formal means of knowing what speculation is circulating in the market and unable to directly address these. We also inform you that we do not have any knowledge of any material information that may have resulted in the increase in market price of the company and which has not previously been disclosed to the market.

We would like to assure that the company is fully cognizant of all applicable legal and regulatory procedures, requirements and will continue to ensure compliance with the same.

Best Regards,

For Shadman Cotton Mills Limited

Shahid Mazhar
{Chief Executive Officer}

Cc: The Managing Director,
Pakistan Stock Exchange Ltd,
Stock Exchange Road, Karachi.

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.
Tel: +92-42-35959121-26 Fax: +92-42-35959120
Email: info@shadman.com.pk www.shadman.com.pk