

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7
February 20, 2021

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

THROUGH PUCAR

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday 20 February 2021 at 1500 Hrs (0200 Hrs Dubai time) at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, (through Video Conferencing) recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2020 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL-%. This is in addition to the Interim Bonus shares already issued @-Nil %

AND/OR

(iii) RIGHT SHARES

The Board has recommended issuing-NIL- % Right shares at per /at a discount/premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

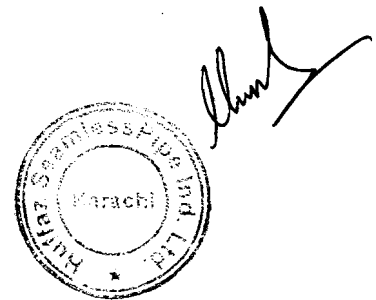
AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

The financial results of the company are as follows:



5L-0375



5CT-0586



01-1677



ISO 9001: 2015



ISO 14001: 2015

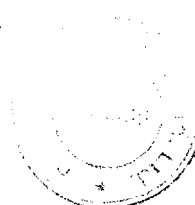


OHSAS 18001:2007

HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2020

	Note	Nine months period ended	
		March 31, 2020	March 31, 2019
		-----Rupees in '000-----	
Net sales		341,615	438,785
Cost of sales	15	(277,760)	(301,649)
Gross profit		63,855	137,136
Selling and Distribution expenses		(9,500)	(6,655)
Administrative expenses		(22,628)	(47,854)
		(32,128)	(54,509)
Other operating expenses	16	31,727	82,627
Other income		(6,481)	(4,718)
		9,809	16,852
Finance cost	17	35,055	94,761
		(25,217)	(59,420)
Profit before taxation		9,838	35,341
Taxation	18	6,001	(11,074)
Profit for the period		15,839	24,267
		-----Rupees-----	
Earnings per share - basic and diluted		0.29	0.44
		-----Rupees in '000-----	
Earnings before interest, tax, depreciation and amortisation (EBITDA)		187,224	226,743

The annexed notes from 1 to 21 form an integral part of these condensed interim financial information.




The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The share transfer Books of the company will be closed from February 13, 2021 to February 20, 2021 (both days inclusive). Transfer received at Company's Registration office M/s THK Associate (Pvt) Limited Karachi at the close of Business February 13, 2021 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 15 copies of the Accounts of nine months period ended March 31, 2020 for your record within 05 working days after the Board Meeting.

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Masood Anwar)
Company Secretary

