



Ghani Automobile Industries Limited

No. GAIL/PSX/2021/3

February 25, 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 11:30 A.M at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

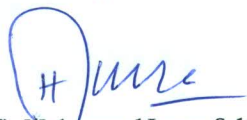


The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Half year ended	
	October - December		July - December	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	13,136,124	31,673,285	25,261,600	47,875,001
Cost of sales	(11,905,885)	(38,641,001)	(26,360,987)	(56,156,487)
Gross Profit/(loss)	1,230,239	(6,967,716)	(1,099,387)	(8,281,486)
Administrative expenses	(1,251,773)	(3,903,073)	(4,993,705)	(8,097,134)
Distribution and marketing expenses	(793,397)	(1,166,204)	(1,438,260)	(2,509,225)
Operating loss	(2,045,170)	(5,069,277)	(6,431,965)	(10,606,359)
Other income	167,903	1,115,773	640,058	1,762,610
Loss before interest and tax	(647,028)	(10,921,220)	(6,891,294)	(17,125,235)
Financial charges	(5,984)	(3,913)	(10,130)	(32,614)
Loss before taxation	(653,012)	(10,925,133)	(6,901,424)	(17,157,849)
Taxation	(257,669)	(243,026)	(378,924)	(718,125)
Loss after taxation	(910,681)	(11,168,159)	(7,280,348)	(17,875,974)
Loss per share - Basic and diluted	(Rupees) (0.02)	(0.22)	(0.15)	(0.36)

The Half Yearly Report of the Company for the Period ended December 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir  
Company Secretary

