

STM/SHARES/ 35 /2021
February 25, 2021

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Half Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the February 25, 2021** at **02:30 P.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** have approved the un-audited accounts for the half year ended December 31, 2020 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.


The un-audited financial results of the company for the half year ended December 31, 2020 are attached as Annexure.

Cash Dividend:	-Nil-
Bonus Shares	-Nil-
Right Shares	-Nil-

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For **Salfi Textile Mills Limited**


**Muhammad Hussain
Company Secretary**

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Annexure

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	Half year ended		Quarter ended	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
----- Rupees in '000' -----				
Revenue from contract with customers - net	3,984,980	4,076,918	1,905,473	2,098,482
Cost of goods sold	(3,813,518)	(3,786,159)	(1,821,928)	(2,000,330)
Gross profit	171,462	290,759	83,546	98,152
Distribution cost	(53,670)	(78,668)	(26,020)	(42,470)
Administrative expenses	(65,673)	(69,305)	(33,822)	(36,474)
Other operating expenses	(3,441)	(17,507)	1,550	(2,621)
Finance cost	(126,068)	(204,823)	(62,331)	(86,571)
	(248,852)	(370,303)	(120,623)	(168,136)
Other income	7,093	76,093	4,057	75,380
(Loss)/profit before taxation	(70,296)	(3,451)	(33,020)	5,396
Provision for taxation	(32,243)	(39,152)	(25,776)	(21,049)
Loss after taxation for the period	(102,539)	(42,603)	(58,796)	(15,653)
Loss per share - Basic and diluted (Rupees)	(30.68)	(12.75)	(17.59)	(4.68)