



**RAVI TEXTILE MILLS  
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120  
DEFENCE OFFICERS HOUSING  
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Date: 22.03.2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited (PSX), we hereby convey the following information:

Subsequent to the acquisition of the majority shareholding of Ravi Textile Mills Limited (the "Company"), a meeting of the Board of Directors of the Company was held on March 22, 2021. In that meeting, the Board considered and resolved that the resignation of Mr. Munsaf Khan Chief Financial Officer and Company Secretary has been accepted with immediate effect. Further, the Board has also considered/resolved that the resignation of Mr. Muhammad Aslam Khan, Internal Auditor and GM Finance has also been accepted with immediate effect.

Furthermore, Mr. Zahur Ahmad has been appointed as Company Secretary in place of Mr. Munsaf Khan. Furthermore, the board has decided to appoint the new Chief Financial Officer Mr. Muhammad Arif in place of Mr. Munsaf Khan. Furthermore, the board has also decided to appoint Internal Auditor M/s Ghulam Mustafa Associates of the company in the meeting.

You may please inform the TREC Holders accordingly.

Yours faithfully,

Chaudhary Muhammad Shafique  
**Chief Executive Officer**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad