



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Ref No. : PECO/Fin/OBC/2021-049

April 09, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Sub: **29th EXTRA ORDINARY GENERAL MEETING - ELECTION OF DIRECTORS**

This is in continuation of our disclosures dated March 5, 2021, March 19, 2021 and Notice under section 159(4) of the Companies Act, 2017 dated March 27, 2021 in connection with election of directors at Extraordinary General Meeting of the Shareholders of Pakistan Engineering Company Limited to be held today through video link, i.e. on Friday, April 9, 2021 at 11:30 a.m. Election of following directors has been confirmed and approved by the shareholders in the Extraordinary General Meeting:

Mr. Muhammad Arif Habib
Mr. Rashid Ali Khan
Mr. Ansar Javed

Mr. Mirza Mahmood Ahmed
Mr. Muhammad Iqbal
Mr. Iftikhar Hussain

The resolutions for the aforementioned matter have been passed unanimously by the shareholders present in person or as proxies in the meeting who were entitled to vote thereat. Certified true copy of resolutions passed during the Extraordinary General Meeting is enclosed as Annexure-I.

While appreciating the conduct of general meeting for election of directors, the shareholders have recorded their concerns regarding non-holding of AGM and presentation of Accounts. On explanation given by the directors regarding the obstacles involved, shareholders have proposed to approach the regulators and concerned authorities for their respective roles in resolution of the matter. Detailed minutes of the Extraordinary General Meeting will be submitted to the Exchange within the stipulated time.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

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Encl.: CTC of resolutions passed in EOGM

CC:

The Director/Head of Department
Surveillance, Supervision and Enforcement Department
SECP, Islamabad

The Director (MSW/BO)
Securities Market Division
SECP, Islamabad

The Director/Head of Department
Corporate Supervision Department
SECP, Islamabad

The Federal Secretary
Ministry of Industries & Production
Islamabad





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ANNEXURE - I

**Extracts of resolutions passed during the 29th Extraordinary General Meeting of
Pakistan Engineering Company Limited held on April 9, 2021 through Video Link**

Resolved that:

"The minutes of the 69th Annual General Meeting held on October 27, 2018 be and are hereby confirmed and the Chairman of the meeting be and is hereby authorized to sign the minutes as token of confirmation."

Resolved that:


"The election of directors of Pakistan Engineering Company Limited in accordance with the provisions of section 159 of the Companies Act, 2017 for a term of three years be and is hereby approved."

Further resolved that:

"Since the number of following persons who have offered themselves for election in accordance with section 159(3) of the Companies Act, 2017 is equal to the number fixed by the board in terms of Section 159(1) of the Companies Act, 2017, the election of following named persons deemed to be elected as directors be and is hereby confirmed. :"

- | | |
|----------------------------|----------------------------|
| 1) Mr. Muhammad Arif Habib | 2) Mr. Mirza Mahmood Ahmed |
| 3) Mr. Rashid Ali Khan | 4) Mr. Muhammad Iqbal |
| 5) Mr. Ansar Javed | 6) Mr. Iftikhar Hussain |

CERTIFIED TRUE COPY


MIAN ANWAR AZIZ
COMPANY SECRETARY

