



Ghani Automobile Industries Limited

No. GAIL/PSX/2021/05

April 24, 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2021**

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held on April 24, 2021 at 02:00 p.m at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

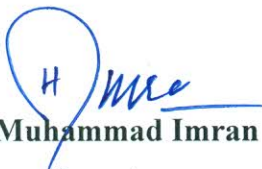
Nil

**The Financial Results approved by the Board of Directors of the Company are as follows:**

	Nine months ended		Quarter ended	
	31 March	31 March	31 March	31 March
	2021	2020	2021	2020
	-----Rupees-----			
Sales - net	36,211,479	68,214,365	10,949,879	20,339,364
Cost of sales	(40,937,676)	(77,684,735)	(14,576,689)	(21,528,248)
<b>Gross Loss /(Profit)</b>	<b>(4,726,197)</b>	<b>(9,470,370)</b>	<b>(3,626,810)</b>	<b>(1,188,884)</b>
General and administrative expenses	(7,398,667)	(14,052,404)	(2,404,962)	(5,955,270)
Selling and distribution expenses	(2,081,025)	(4,205,658)	(642,765)	(1,696,433)
Other income	652,777	2,689,842	12,719	927,232
	(8,826,915)	(15,568,220)	(3,035,008)	(6,724,471)
<b>Operating Loss/(Profit)</b>	<b>(13,553,112)</b>	<b>(25,038,590)</b>	<b>(6,661,818)</b>	<b>(7,913,355)</b>
Finance cost	(13,793)	(46,371)	(3,663)	(13,757)
<b>Loss before taxation</b>	<b>(13,566,905)</b>	<b>(25,084,961)</b>	<b>(6,665,481)</b>	<b>(7,927,112)</b>
Taxation	(543,172)	(1,023,215)	(164,248)	(305,090)
<b>Loss after taxation</b>	<b>(14,110,077)</b>	<b>(26,108,176)</b>	<b>(6,829,729)</b>	<b>(8,232,202)</b>
Loss per share - basic and diluted	(0.28)	(0.52)	(0.14)	(0.16)

The Quarterly Report of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,

  
**Hafiz Muhammad Imran Sabir**  
**Company Secretary**