

ITM/SHARES/ 42 /2021
April 29, 2021

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the April 29, 2021 at 02:00 P.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** have approved the un-audited accounts for the Nine-Month ended March 31, 2021 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited financial results of the company for the Nine-Month ended March 31, 2021 are attached as Annexure.

Cash Dividend:	-Nil-
Bonus Shares	-Nil-
Right Shares	-Nil-

The Nine-Month Interim Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For **Island Textile Mills Limited**


**Muhammad Hussain
Company Secretary**

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Annexure

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE-MONTH AND QUARTER ENDED MARCH 31, 2021**

	Nine-month ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in '000' -----			
Revenue from contract with customers-net	7,195,098	5,667,607	2,498,683	1,658,262
Cost of goods sold	(5,995,516)	(5,103,839)	(1,880,004)	(1,457,980)
Gross profit	1,199,582	563,768	618,679	200,282
Distribution cost	(127,229)	(98,033)	(50,156)	(33,753)
Administrative expenses	(105,100)	(102,652)	(42,902)	(34,324)
Other operating expenses	(54,404)	(20,448)	(32,205)	(1,313)
Finance cost	(248,212)	(382,467)	(76,234)	(112,880)
	(534,945)	(603,600)	(201,497)	(182,270)
Share of loss from associates - net of tax	-	(4,428)	-	-
Other income	34,613	2,833	17,200	668
	34,613	(1,595)	17,200	668
Profit/(Loss) before taxation	699,250	(41,427)	434,382	18,680
Provision for taxation	(62,856)	(87,387)	(31,072)	(53,787)
Profit/(Loss) for the period	636,394	(128,814)	403,310	(35,107)
Earnings/(Loss) per share - Basic and diluted (Rupees)	1,272.79	(257.63)	806.62	(70.21)