



Drekkar Kingsway Limited

**Quarter Ended
March 31, 2021**

DREKKAR KINGSWAY LIMITED**Company Information**

Drekkar Kingsway Limited was registered on June 28, 1993 under Companies Ordinance 1984 as Private Limited Company and subsequently converted into Public Limited Company as on June 29, 1994. The shares of the Company are quoted on Pakistan Stock exchange. The primary business of company was manufacturing of all type of electrical appliances, cosmetics, toiletries, leather goods, machinery, components and parts. In 1996 the company sold its plant and machinery. The Currently line of business of the company is provisioning of consultancy services to corporate groups, individuals, intuitions and associations in the area of strategic planning, project management, institutional development, capacity building and other related services.

We are able to bring highest potential cogs who have demonstrated their skills to compete and sustain at local and international avenues, with those business visionaries, investors and experts that will enable opportunities and potential for all the stakeholders rather than provide a mere assessment.

Board of Directors	1.	Mr. Sajjid Khan
	2.	Mr. Muhammad Ahmed Imran
	3.	Mr. Misbah Khalil Khan
	4.	Mr. Muhammad Arsalan Habib
	5.	Mrs. Mubashra Khan
	6.	Mr. Amir Hussain Kazmi
	7.	Mr. Talha Yaseen
	CEO	Mr. Sajjid Khan
Company Secretary		Mr. Anwar Shamim
Registered Office		Office No 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad. Phone: +92 (51) 4862330-1 Fax: +92 (51) 4862330
Auditors		Parker Russell-A.J.S.
Legal Advisor		Pinjani Vadria
Share Registrar		F. D. Registrar Services (SMC-Pvt) Limited. 1705, 17th Floor, Saima Trade Tower A, I.I Chundrigar Road Karachi. Phone: (+92-21) 35478192-93, 32271906 Fax : (+92-21) 32621233

CHAIRMAN REVIEW' REPORT

During the period under review, we directed all our efforts to improve the financial and operational condition of the company to create a fair value for our shareholders. To this effect, Company changed its line of business during last year and currently been engaged in provisioning of consultancy services to individuals, corporate organizations and associations. The loss during the period amounting to Rs.0.246 Million was mainly because of administrative expenses.

The Board members are pleased to state that the management of the Company is committed to good corporate governance and complying with the best practices. In compliance with the Code of Corporate Governance, the Directors are pleased to state as follows:

- The financial statements prepared by the management of the Company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of accounts of the Company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.
- International Financial Reporting Standards, as applicable in Pakistan, have been followed in preparation of the financial statements.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There has been no material departure from the best practices of corporate governance as detailed in the listing regulations.

DREKKAR KINGSWAY LIMITED

The Board considers sustainability as the key to success in the present competitive environment and is very much focused to enforce appropriate actions to maintain future business volume and profitability. For this purpose, the restructuring, rightsizing, portfolio adjustment activities, which were initiated last year, continued during the year across the Company.

Further, the Board also initiated measures to achieve cost efficiencies by optimizing the business processes.

ACKNOWLEDGMENT

The Board would like to thank all of their stakeholders and customers and suppliers of the Company for their valuable support and sheer confidence. Such confidence has allowed the Company to perform well in a difficult business environment.

The Board would like to thank executives, staff members and workers of the Company for their commitment, dedication and hard work. We continue to pray to Allah for the continued success of your Company and for the benefit of all stakeholders, and the country in general.



(AAMIR HUSSAIN KAZMI)
Chairman

Dated: 28 April, 2021
Islamabad

DREKKAR KINGSWAY LIMITED**DIRECTORS' REPORT**

During period of report, directors put all its efforts to improve the financial and operational condition of the company to create a fair value for our shareholders. To this effect, Company changed its line of business to consultancy which includes provisioning of consultancy services to corporate groups, individuals, intuitions and associations in the area of strategic planning, project management, institutional development, capacity building and other related services. The management of company is committed to make long term contracts with the corporate groups for future sustainability of the continued services. The company is closely considering some other avenues of the businesses like diversification as well. Net net loss for the period amounting to Rs 0.246 Million was mainly because of administrative expenses for the period.

During year 2019-20, the Security and Exchange Commission of Pakistan (SECP) passed an order dated October 09, 2019 against the Company sanctioning Additional Registrar, Company's Registration Office (CRO), Islamabad, to present a petition for winding-up of the Company before the Honorable High Court due to the fact that the Company had ceased its operations for a considerable period of time and failed to present any revival plan for its business operations. As a result, Suit No. 05 of 2020 has been initiated against the Company at the High Court of Islamabad which is currently pending adjudication. The management and the legal advisors of the Company is virgoursly defending its position in this regard and believes that the matter will eventually be decided in favour of the Company.

As a consequence of matter described in above paragraph, the Pakistan Stock Exchange (PSX) placed the Company on its defaulters' segment and notified the Company regarding suspension of trading of shares via notice dated October 26, 2020. Being aggrieved, the Company initiated Suit No. 1683 of 2020 at High Court of Sindh, at Karachi against the PSX which is currently pending adjudication. The management and legal advisor of the Company believes that the matter will eventually be settled in favour of the Company.



DREKKAR KINGSWAY LIMITED

WEB PRESENCE

Company's periodic financial statements for the current financial year including annual reports for the last three years are available on the Company's website www.drekkarkingsway.com for information of the investors.

On behalf of Board of Directors of the company, I am thankful to all worthy shareholders and staff members of the company for their untiring efforts for the betterment of the company.

For and on Behalf of the Board

A handwritten signature in black ink, appearing to be 'Sajjid Khan', written over a horizontal line.

(Sajjid Khan)
CEO/Director

Dated: 28 April, 2021
Islamabad

DREKKAR KINGSWAY LIMITED

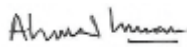
DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION- UN AUDITED
AS AT MARCH 31, 2021

		Un-Audited	Audited
		Mar 31, 2021	Jun 30 2020
		(Rupees)	(Rupees)
EQUITY			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid up share capital	5	100,000,000	100,000,000
Accumulated loss		(77,720,485)	(76,493,857)
		22,279,515	23,506,143
LONG TERM LOAN			
Long term financing	6	28,690,147	28,690,147
CURRENT LIABILITIES			
Loan from directors and others	7	4,141,829	2,675,004
Unclaimed dividend		647,731	647,731
Accrued and other payables		398,710	1,026,009
		5,188,269	4,348,744
Contingencies and Commitments	8	-	-
Total Equity and Liabilities		56,157,932	56,545,034
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	9	36,005	48,343
Investment in debt	6	53,000,000	53,000,000
CURRENT ASSETS			
Short term investment	10	3,108	1,519
Receivable against sale of investment		2,502,000	2,502,000
Advances and prepayments	11	-	146,507
Tax deducted at source		490,790	490,790
Cash and bank balances	12	126,028	355,875
		3,121,926	3,496,691
Total Assets		56,157,931	56,545,034

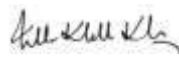
The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements (un-audited)



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

DREKKAR KINGSWAY LIMITED

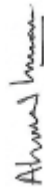
DREKKAR KINGSWAY LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UN AUDITED FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine months ended March 31,		Quarter Ended March 31,	
	2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)
Revenue from services	-	1,425,413	-	-
Administrative and other expenses	13 (1,228,218)	(1,474,287)	(245,517)	(412,012)
Other gain / loss	14 1,590	(6,955,766)	(858)	(45)
Loss before tax	<u>(1,226,628)</u>	<u>(7,004,640)</u>	<u>(246,375)</u>	<u>(412,058)</u>
Taxtion	-	-	-	-
Loss after tax	<u><u>(1,226,628)</u></u>	<u><u>(7,004,640)</u></u>	<u><u>(246,375)</u></u>	<u><u>(412,058)</u></u>
Loss per share - basic and diluted	15 (0.12)	(0.70)	(0.02)	(0.04)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements (un-audited)



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UN AUDITED
FOR THE NINE MONTHS ENDED MARCH 31, 2021



DREKKAR KINGSWAY LIMITED

	Nine months ended March 31		Quarter Ended March 31	
	2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)
Loss after Tax	(1,226,628)	(7,004,640)	(246,375)	(412,058)
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss:</i>	-	-	-	-
Total Comprehensive Loss for the Period	(1,226,628)	(7,004,640)	(246,375)	(412,058)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements (un-audited).

CHIEF EXECUTIVE OFFICER

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DREKKAR KINGSWAY LIMITED

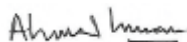
**DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - UN AUDITED
FOR THE NINE MONTHS ENDED MARCH 31, 2021**

	Share capital	Accumulated Loss	Total
	(Rupees)	(Rupees)	(Rupees)
Balance as at July 01, 2019	100,000,000	(69,685,080)	30,314,920
Total comprehensive loss for the nine months period ended March 31, 2020	-	(7,004,640)	(7,004,640)
Balance as at March 31, 2020	<u>100,000,000</u>	<u>(76,689,720)</u>	<u>23,310,280</u>
Balance as at July 01, 2020	100,000,000	(76,493,857)	23,506,143
Total comprehensive loss for the nine months period ended March 31, 2021	-	(1,226,628)	(1,226,628)
Balance as at March 31, 2021	<u>100,000,000</u>	<u>(77,720,485)</u>	<u>22,279,515</u>

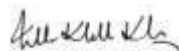
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CHIEF FINANCIAL OFFICER



DIRECTOR

DREKKAR KINGSWAY LIMITED

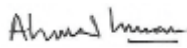
**DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW - UN AUDITED
FOR THE NINE MONTHS ENDED MARCH 31, 2021**

	Nine Months Ended Mar 31	
	2021	2020
	(Rupees)	(Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the nine months	(1,226,628)	(7,004,640)
Adjustment for non-cash items :		
- Depreciation	12,339	40,823
- Loss on sale of investment	-	6,955,898
- Fair value of (gain)/loss on marketable securities	(1,589)	(132)
	10,750	6,996,589
Working Capital Changes		
Increase/(Decrease) in Current Liabilities		
Payable to subsidiary company	-	-
Accrued and other payable	(627,299)	(183,711)
(Increase)/Decrease in Current Assets		
Advances and prepayments	146,507	(18,500)
Net Cash generated from / (used in) operating activities	(1,696,671)	(210,262)
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Loan from Director	1,466,825	320,834
Long Term Financing	0.47	208,800
Net Cash (used in)/generated from financing activities	1,466,825	529,634
Net (Decrease) / Increase in Cash and Cash Equivalents	(229,845)	319,372
Cash and Cash Equivalents at the beginning of the period	355,875	55,510
Cash and Cash Equivalents at the end of the period	126,028	374,882

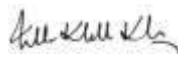
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CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



DREKKAR KINGSWAY LIMITED

DREKKAR KINGSWAY LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS-UN AUDITED FOR THE NINE-MONTHS ENDED MARCH 31, 2021

1 THE COMPANY AND ITS OPERATIONS

Drekkar Kingsway Limited was registered on June 28, 1993 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as Private Limited Company and subsequently converted into Public Limited Company on June 29, 1994. The shares of the Company are quoted on Pakistan Stock exchange. Its primary business was manufacturing of all type of electrical appliances, cosmetics, toiletries, leather goods, machinery components and parts. However, in 1996, the Company sold its plant and machinery and is currently engaged in business of consultancy and advisory services.

The registered office of the Company is situated at Office No. 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad.

The company has accumulated loss of Rs. 77,720,485/- (June 30, 2020: Rs. 76,493,857/-) and its equity is eroded which stands at 22,279,515/- as at March 31, 2021 -against issued, subscribed and paid up capital of Rs 100,000,000/- (June 30, 2021 : Rs. 100,000,000/-) Further the company has disposed off all of its assets related to production. These circumstances give rise to significant uncertainty as to the ability of the company to continue operations as going concern in the foreseeable future. However, these financial statements do not include any adjustment relating to the recoverability and classification of recorded assets and classification of liabilities that might be necessary should the company be unable to continue as going concern.

These financial statements are the separate financial statements of the company in which investment in subsidiary company is accounted for on the basis of direct equity interest rather than on the basis of reported results. Consolidated financial statements are prepared separately.

2 STATEMENT OF COMPLIANCE

- 2.1 This condensed interim financial statements of the Company for the nine months ended March 31, 2020 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
- 2.2 This condensed interim financial information should be read in conjunction with annual audited financial statements for the year ended June 30, 2020. Comparative balance sheet is extracted from annual audited financial statements for the year ended June 30, 2020 whereas comparative profit and loss account, comparative statement of comprehensive income, comparative cash flows statement and comparative statement of changes in equity are extracted from unaudited condensed interim financial information for the nine months ended March 31, 2021.
- 2.3 This condensed interim financial information is unaudited; however, a limited scope review has been performed by the external auditors as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019.

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2.4 The preparation of these condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgments made by the management in applying accounting policies and key sources of estimation were the same as those that were applied to the financial statements for the year ended June 30, 2020.

2.5 This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentational currency. All the figures have been rounded off to the nearest rupees, unless otherwise stated.

3 SIGNIFICANT ACCOUNTING POLICIES

The Company's accounting and financial risk management policies and methods of computation of this condensed interim financial information (un-audited) are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2020.

4 ACCOUNTING ESTIMATES AND JUDGEMENT

The preparation of these condensed interim financial statements requires management to make judgments estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates in preparing these condensed interim financial statements, the significant judgements made by management in applying accounting policies and key sources of estimation were the same as those that were applied to the financial statement for the year ended June 30, 2020.

	Mar 31, 2021	Jun 30 2020
	(Rupees)	(Rupees)
	(Un-audited)	(Audited)
5 SHARE CAPITAL AND RESERVES		
5.1 Authorised share capital		
10,000,000 (2020: 10,000,000) Ordinary shares of Rs.10 each	100,000,000	100,000,000
5.2 ISSUED , SUBSCRIBED AND PAID UP		
10,000,000 (2020: 10,000,000) Ordinary shares of Rs.10 each fully paid	100,000,000	100,000,000

6 LONG TERM FINANCING

In 2017, the Company entered into an agreement with M/s Noor Capital (Pvt) Limited and M/s Service Fabrics Limited for novation of book debts/receivables. By virtue of that agreement dated September 09, 2017, the right to receive 53 million from Service Fabrics Limited was transferred from M/s Noor Capital (Pvt) Limited to the Company, thus making the Company a creditor of M/s Service Fabrics Limited for an amount of Rs. 53 million. As per terms agreed, the Company will receive Rs. 53 million from Service Fabrics Limited and shall return this amount to M/s Noor Capital (Pvt) Limited. Accordingly, the Company recorded the investment in debt for

DREKKAR KINGSWAY LIMITED

Rs. 53 million and a corresponding liability to M/s Noor Capital (Pvt) Ltd for the same amount. Prior to this agreement, the Company had a receivable balance from M/s Noor Capital (Pvt) Limited. The liability of Rs. 53 million arising as per agreement, as reduced by receivable balance existing before this agreement, has been shown as long term financing at Rs. 28,898,947/- at the reporting date.

	Mar 31, 2021	Jun 30 2020
	(Rupees)	(Rupees)
	(Un-audited)	(Audited)
7 LOAN FROM DIRECTORS AND OTHERS		
Sheraz Monno-Director		
Opening Balance	1,482,970	1,482,970
Re-paid / received during period	-	-
Closing balance	1,482,970	1,482,970
Bilal Aurangzeb Noor		
Opening Balance	1,192,034	1,483,226
(Re-paid) / received during period	156,955	(291,192)
Closing Balance	1,348,989	1,192,034
Misbah Khalil-Director		
Opening Balance	-	-
(Re-paid) / received during period	1,309,870	-
Closing Balance	1,309,870	-
	4,141,829	2,675,004

8 CONTINGENCIES AND COMMITMENTS

There is no material contingencies and commitments outstanding as at reporting date (June 30, 2020 : Nil).

DREKKAR KINGSWAY LIMITED

9. PROPERTY AND EQUIPMENT

All amounts in PKR

	Furniture and Fixture	Office Equipment	Computer and Accessories	Total
Year ended June 30, 2020 (audited)				
At July 01, 2019				
Opening Book Value	24,457	32,670	45,646	102,773
Addition	-	-	-	-
Deletions	-	-	-	-
Depreciation for the year	(7,590)	(4,480)	(42,360)	(54,430)
Net book value	<u>16,867</u>	<u>28,190</u>	<u>3,286</u>	<u>48,343</u>
At June 30, 2020				
Cost	50,600	44,800	141,200	236,600
Accumulated Depreciation	(33,733)	(16,610)	(137,914)	(188,257)
Closing net book value	<u>16,867</u>	<u>28,190</u>	<u>3,286</u>	<u>48,343</u>
Nine Months ended December 31, 2021 (un-audited)				
At July 01, 2020				
Opening Book Value	16,867	28,190	3,286	48,343
Addition	-	-	-	-
Deletions	-	-	-	-
Depreciation for nine months	(5,693)	(3,360)	(3,286)	(12,339)
Net book value	<u>11,175</u>	<u>24,830</u>	<u>-</u>	<u>36,005</u>
At March 31, 2021				
Cost	50,600	44,800	141,200	236,600
Accumulated Depreciation	(39,426)	(19,970)	(141,200)	(200,596)
Closing net book value	<u>11,175</u>	<u>24,830</u>	<u>-</u>	<u>36,005</u>
Depreciation Rate	15%	10%	30%	

DREKKAR KINGSWAY LIMITED

10 SHORT TERM INVESTMENT

Investment in securities (Note : 12.1)

10.1 Investment are carried at fair value through profit or loss.

	March 31, 2021		June 30, 2020	
	NO. OF SHARES	FAIR VALUE (RUPEES)	NO. OF SHARES	FAIR VALUE (RUPEES)
		(Un-audited)		(Audited)
First Paramount Modaraba	62	315	62	311
The Searle Company Limited	3	741	3	598
Service Fabrics Limited	198	2,052	198	610
	<u>263</u>	<u>3,108</u>	<u>263</u>	<u>1,519</u>

	Mar 31, 2021 (Rupees)	Jun 30, 2020 (Rupees)
	(Un-audited)	(Audited)

11 ADVANCES AND PREPAYMENTS

Prepaid rent	-	143,500
Loan to Staff	-	-
Other receivables	-	3,007
	<u>-</u>	<u>146,507</u>

	Mar 31, 2021 (Rupees)	Jun 30, 2020 (Rupees)
	(Un-audited)	(Audited)

12 CASH AND CASH EQUIVALENTS

Cash in hand	111,877	344,731
Cash at bank	14,151	11,144
	<u>126,028</u>	<u>355,875</u>

Nine months ended March 31		Quarter ended March 31	
2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)

.....(Un-audited).....

DREKKAR KINGSWAY LIMITED

13 ADMINISTRATIVE AND OTHER EXPENSES

Communication	44,635	30,620	-	13,755
Entertainment-meal	17,625	113,786	-	42,747
Fuel	3,000	35,559	-	26,814
Legal and professional charges	269,725	126,320	67,500	-
Office supplies	2,563	23,234	-	-
Postage and courier	1,390	2,240	-	500
Printing and stationery	-	33,995	-	5,465
Professional fee - book keeping servic	494,800	316,000	175,000	87,000
Repairs and maintenance	21,500	4,500	-	4,500
Salaries	96,000	169,500	-	65,000
Rent	143,500	355,945	-	143,500
Travelling expenses	1,660	-	-	-
Utilities	44,481	97,297	-	22,697
Audit fee	75,000	50,000	-	-
Bank services charges	-	64	-	34
Advertisement expenses	-	55,000	-	-
Depreciation	12,339	40,823	3,017	-
Computer and internet expenses	-	17,405	-	-
Receiva bles written off	-	2,000	-	-
	<u>1,228,218</u>	<u>1,474,287</u>	<u>245,517</u>	<u>412,012</u>

14 OTHER (LOSS) / INCOME

	Nine months ended March 31		Quarter ended March 31	
	2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)
(Un-audited).....			
Income/(Loss) on sale/remeasurement of investment classified as fair value through profit or loss	1,590	132	(858)	(45)
(Loss) on Sale of shares of subsidiary		(6,955,898)		-
	<u>1,590</u>	<u>(6,955,766)</u>	<u>(858)</u>	<u>(45)</u>

DREKKAR KINGSWAY LIMITED

15 LOSS PER SHARE

	Nine months ended March 31		Quarter ended March 31	
	2021 (Rupees)	2020 (Rupees)	2021 (Rupees)	2020 (Rupees)
(Un-audited).....			
(Loss) after taxation	(1,226,628)	(7,004,640)	(246,375)	(412,058)
Number of ordinary shares at six months ended	10,000,000	10,000,000	10,000,000	10,000,000
	Rupees			
(Loss) per Share	(0.12)	(0.70)	(0.02)	(0.04)

16 TRANSACTIONS AND BALANCES WITH ASSOCIATED UNDERTAKINGS/RELATED PARTIES

The associated undertakings / related parties comprise of associated companies, key management personnel. Transactions carried out with associated undertakings / related parties during the year are as follows:

Name of the related party	Relationship and percentage shareholding	Period end balances	March 31, 2021	June 30, 2020
			Rupees (Un-audited)	Rupees (Audited)

Sheraz Monno	Ex-Director	Payable at year / period end	1,482,970	1,482,970
Bilal Aurangzeb Noor Service Fabrics Limited	Advisor to BOD	Payable at year / period end	1,348,989	(1,192,034)
	Associated concern	Investment in debt	53,000,000	53,000,000

Name of the related party	Relationship and percentage shareholding	Transactions during the year / period	March 31, 2021	June 30, 2020
			Rupees (Un-audited)	Rupees (Audited)

Bilal Aurangzeb Noor	Advisor to BOD	Loan (repaid)/ received	156,955	(291,192)
Misbah Khalil Khan	Director	Loan (repaid)/ received	1,309,870	-

DREKKAR KINGSWAY LIMITED

17 DATE OF AUTHORIZATION FOR ISSUE

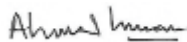
These Condensed Interim Financial Statements have been authorized for issue on ___28/04/2021___ by the Board of Directors of the Company.

18 GENERAL

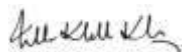
- Corresponding figure are re-arranged/reclassified, where ever necessary to facilitate comparison. No material re-arrangements/ re-classification has been made in these condensed interim financial statements (un-audited).



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

If Undelivered Please Return to:

DREKKAR KINGSWAY LIMITED
(FORMERLY GAUHAR ENGINEERING LIMITED)

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