



**RAVI TEXTILE MILLS
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

May 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Sir,

Enclosed please find a copy of the Notice of Extraordinary General Meeting to be held on June 18, 2021 at 11:00 AM for circulation amongst the TRE Certificate Holders of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours faithfully,
For RAVI TEXTILE MILLS LIMITED

Company Secretary



CC: The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting ("EOGM") of the members of Ravi Textile Mills Limited (the "Company") will be held on Friday, June 18, 2021 at 11:00 A.M at 13, F-1, Valencia Town, Lahore, the Head Office of the Company to transact the following business:-

- 1 To confirm the Minutes of the last Extraordinary General Meeting held on May 11, 2021.
- 2 To elect seven (7) Directors of the Company as fixed by the Board in accordance with the provision of Section 159 of the Companies Act, 2017, for a term of three years. The following retiring directors are eligible to offer themselves for election.
 1. Ch. Muhammad Shafique
 2. Muhammad Ahmad Raza
 3. Mrs. Sultana Sarwar
 4. Mr. Hashim Tareen
 5. Mr. Waheed Akbar
 6. Mr. Mahmood Aslam
 7. Miss Aniqa Shafique
- 3 To transact any other business of the Company with the permission of the Chair.

By Order of the Board
(Zahur Ahmad)
Company Secretary



Lahore: May 27, 2021

A Statement of Material Facts as required under Section 166(3) of the Companies Act, 2017 concerning the manner of selection of Independent Directors is annexed to the notice of meeting circulated to the members of the Company.

NOTES:

1. Electronic Notice of EOGM

In line with the relaxation allowed by Securities and Exchange Commission of Pakistan (SECP) through Circular No. 10 of 2020 and prevailing COVID-19 pandemic, the Notice along with the Form of Proxy are available on the Company's website <https://www.ravitextile.com>, which have also been sent to the PSX via PUCAR system.

In the event of any difficulty in accessing the Notice or the Form of Proxy, members can contact the Company by emailing at secretary@ravitextile.com. The Company will also send a copy of the Notice and Form of Proxy via email to those members who have provided their email addresses to the Share Registrar of the Company.



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

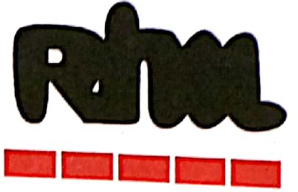
2. Notice of intention by persons seeking to contest the Election

Any person who seeks to contest the election of Directors shall, whether he is a retiring director or otherwise, file with the Company the following documents at its registered office not later than fourteen days before the date of the Meeting.

- i. Notice of his/her intentions to offer himself/herself for the election of Directors in terms of Section 159(3) of the Companies, Act 2017.
- ii. Form 28 - Consent to act as director prescribed under section 167 of the Companies Act 2017.
- iii. A detailed profile alongwith his/her office address as required under SECP's SRO 25 (1) 2012 January 16, 2012.
- iv. Declaration confirming that:
 - a) He/she is member of the Company and in the case of having physical shares will mention folio number and in case of member, who has deposited his/her shares into Central Depository Company of Pakistan Limited ("CDC") will mention Participant ID number and the account number maintained with the member of stock exchange.
 - b) His /her name is borne in the register of national tax payers (except where he/she is a non-resident) mentioning NTN number.
 - c) He/ she has not defaulted in payment of any loan to a banking company, a DFI or an NBFII or being a member of stock exchange has not been declared as a defaulter by that stock exchange.
 - d) He/she is not ineligible to become a director of the Company under any applicable laws and regulations (including listing rules/regulations of Pakistan Stock Exchange).
 - e) He/she is aware of duties and powers as director under the relevant laws, Memorandum & Articles of Association of the Company and listing regulations of Pakistan Stock Exchange Limited.
 - f) He/she is not engaged in the business of brokerage, or is not a spouse of such person or is not a sponsor, director or officer of a corporate brokerage house.
 - g) He/she is not serving as a director in more than seven (7) listed companies simultaneously. Provided that this limit shall not include the directorship in the listed subsidiaries of a listed holding Company.

3. Closure of Share Transfer Books

The Share Transfer Books of the Company will now remain closed from June 12, 2021 to June 18, 2021 (both days inclusive). Transfers received in order at the office of our Shares Registrar, by the close of business on June 11, 2021 will be considered in time, to entitle the transferees to attend the EOGM.



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

4. Participation in the EOGM

Members whose names are appearing in the Register of Members as of close of business on June 11, 2021, are entitled to attend and vote at the EOGM. A Member entitled to attend and vote at the EOGM is entitled to appoint a proxy to attend, speak and vote for him/her.

Copy of the Form of Proxy may be downloaded from the Company's website: <https://www.ravitextile.com>. Form of Proxy and the Power of Attorney or any other authority (if any) under which it is signed, or a notarially certified copy/CTC of such power or authority, must be valid and submitted original at Company's Address **13, F-1, Valencia Town, Lahore**, not less than 48 hours before the time of holding EOGM.

Statement of Material Facts Under Section 166(3) of the Companies Act, 2017

Sub-Section 3 of Section 166 of the Companies Act, 2017 requires to circulate a statement of Material Facts with the notice of the general meeting called for the purpose of election of directors, which shall indicate the justification for appointment of independent directors.

Being a listed company, Ravi Textile Mills Limited is required to have two independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations 2017. Accordingly, the Company shall ensure that two independents are elected in accordance with the procedures for election of directors laid down in Section 159 of the Companies Act, 2017.

After the contestants file their notices / intention to stand for elections, the Company shall assess the relevant qualification and experience along with ensuring that their names are duly included in data bank maintained by Pakistan Institute of Corporate Governance.

Furthermore, the Company shall also exercise its due diligence before selecting a person as Independent Director that the person meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017.