



CALCORP LIMITED

Formerly Capital Assets Leasing Corporation Limited

June 9, 2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Dear Sir,

Subject: **CALCORP Limited (formerly Capital Asset Leasing Corporation Limited)**
Progress Report
Reference # 164533

In continuation to our letter reference no. 164533 dated April 9, 2021, we are pleased to inform that:

- The Securities & Exchange Commission of Pakistan (the “SECP”) has issued the enclosed “Certificate of Incorporation on Change of Name” dated June 2, 2021 whereby the name of the Company has thereafter been changed to “CALCORP Limited”.
- The SECP has acknowledged receipt of Form 26 dated May 3, 2021 (Special Resolution Passed on May 3, 2021 in an Extra Ordinary General Meeting along with amended copy of the Memorandum and Articles of Association) and issued enclosed certified true copy of the altered Memorandum and Articles of Association of the Company whereby principal line of business of the Company will henceforth be as follows:

“The principal line of business of the Company shall be to act as a general purpose holding company capable of investing in the business of any other firm or company both private and public, engaged in any business that may seem to be profitable for the Company, by acquiring whole or part of its equity and to invest the capital and funds of the Company in securities and investments and intellectual property of every kind and description including but not limited to vehicles plied for hire, shares, stocks, fixed income securities, modaraba certificates, musharaka certificates, units, certificates of investment, commercial paper, debentures, debenture stocks, trademarks, patents, brands names, bonds, obligations or securities issued or guaranteed in Pakistan or abroad by any company incorporated or registered in Pakistan by the Government or public body or authority, both for short term or long term gains and realize such gains.”

The change in the principal object clause will not result in a change to the current business operations of the Company (which consist of investments in vehicles plied for hire and in debt and equity instruments), nor will it be detrimental to the interests of the Company or its members, as the Company has not carried

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Formerly Capital Assets Leasing Corporation Limited

out the business of leasing since 2009. In fact, the Company believes that the change in the principal object clause is likely to be beneficial to the Company and its shareholders as it will facilitate compliance with applicable SECP and PSX regulations.

As such, there exists no material change or doubt about the Company's going concern status, and we have enclosed our auditor's certification confirming the same.

Sincerely,

Yours truly,



Shomaila Siddiqui
Company Secretary

CC: **Director / HOD**
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad

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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

[Under Section 13 of the Companies Act, 2017 (XIX of 2017)]

Company Registration No. 0026816

I hereby certify that pursuant to the provisions of Section 13 of the Companies Act 2017 (XIX OF 2017), the name of M/s. CAPITAL ASSETS LEASING CORPORATION LIMITED has been changed to M/s. CALCORP LIMITED and that the said company has been duly incorporated as a company limited by shares as a PUBLIC COMPANY under the provisions of the said Act.

This change is subject to the condition that for period of 90 days from the date of issue of this certificate, the company shall continue to mention its former name along with its new name on the outside of every office or place in which its business is carried on and in every document or notice referred to in clauses (a) and (d) of Section 22.

Given under my hand at Karachi this 2nd day of June Two Thousand and Twenty-one.



N. H. Naqvi
SYED IFTIKHAR UL HASAN NAQVI
ADDITIONAL REGISTRAR / INCHARGE
Company Registration Office , Karachi

80321(1)

07/06/2021