

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-3

Dated: June 9, 2021

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday at 15:00 hours at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, recommended the followings.

(i) CASH DIVIDEND

A Final Cash Dividend for year ended June 30, 2020 at Rs NIL % per share i.e. %. This is in addition to interim Dividend(s) already paid at Rs-NIL%-per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @-NIL%

AND/OR

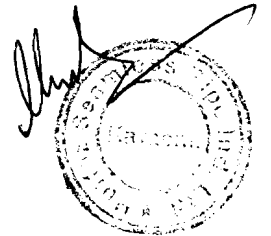
(iii) RIGHT SHARES

The Board has recommended to issue-NIL- % Right shares at par/at a discount / premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



5I-0375



5CT-0586



01-1677



ISO 9001:2015



ISO 14001:2015



OHSAS 18001:2007

AND/OR

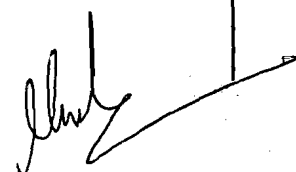
(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial results of the Company are as follows:

Huffaz Seamless Pipe Industries Limited			
Statement of Profit or Loss			
<i>For the year ended June 30 2020</i>			
		30 June 2020	30 June 2019
	<i>Note</i>	----- (Rupees in '000) -----	
Revenue from contract with customers (Net)	23	341,615	501,103
Cost of revenue from contract with customers	24	(268,158)	(368,540)
Gross Profit		73,457	132,563
Selling and distribution cost	25	(16,825)	(13,929)
Administrative expenses	26	(41,811)	(71,880)
		(58,636)	(85,809)
		14,821	46,754
Other operating charges	27	(3,753)	(6,439)
Other operating income	28	13,079	41,170
		24,147	81,485
Finance cost	29	(33,622)	(48,577)
Loss/Profit before taxation		(9,475)	32,908
Taxation	30	3,381	(30,703)
Profit after taxation		(6,094)	2,205
		----- (Rupees) -----	
(Loss) /Earnings per share - basic and diluted (Rupees)	31	(0.11)	0.04

The annexed notes from 1 to 40 form an integral part of these financial statements.



The Annual General Meeting of the Company will be held on Wednesday 30-06-2021 at 03.30 p.m. at Janagarh Community Centre Opposite Mashriq Centre, Block-17 Gulshan-e-Iqbal, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 02-06-2021.

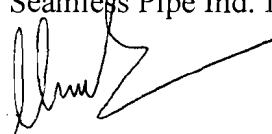
The share transfer Books of the company will remain closed from 21-06-2021 to 30-06-2021 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. 1st Floor, 40-C Block-6, P.E.C.H.S Karachi, at the close of Business 21-06-2021 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 15 copies of Annual Accounts for your record within five working days after the Board Meeting.

Thanking you,

Yours faithfully,

For and behalf of
Huffaz Seamless Pipe Ind. Ltd,



(Masood Anwar)
Company Secretary