

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT:**

**BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-353/2021-22/020 dated August 4, 2021 on the captioned matter.

We are attaching herewith Audited Income Statements of the following funds for the year ended June 30, 2021.

1. National Investment (Unit) Trust Fund (NI(U)T)
2. NIT-Islamic Equity Fund (NIT-IEF)
3. NIT Government Bond Fund (NIT-GBF)
4. NIT Income Fund (NIT-IF)
5. NIT Money Market Fund (NIT-MMF)
6. NIT Islamic Income Fund (NIT-IIF)
7. NIT Pakistan Gateway Exchange Traded Fund (NIT-PGETF)
8. NIT Asset Allocation Fund (NIT-AAF)

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid  
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.



**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	June 30, 2021	From March 24 to June 30, 2020
		----- Rupees in '000 -----	
<b>INCOME</b>			
Dividend income		3,973	510
Gain on sale of investments - net		1,797	50
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7.2	4,984	1,868
Mark-up / return on bank deposits		191	20
		<u>10,945</u>	<u>2,448</u>
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited -Management Company		216	41
Sindh sales tax on remuneration of Management Company		28	5
Trustee fee - Central Depository Company of Pakistan Limited		54	13
Sindh sales tax on remuneration of Trustee		7	2
Annual fee - Securities and Exchange Commission of Pakistan		11	2
Central-depository charges		12	6
Securities transaction costs		17	-
Settlement and bank charges		40	11
Auditors' remuneration	16	424	242
Amortization of preliminary expenses and floatation costs		15	4
Legal and professional charges		87	10
Annual listing fee		16	40
Printing and related costs		114	10
		<u>1,041</u>	<u>386</u>
<b>Net income from operating activities</b>		<u>9,904</u>	<u>2,062</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(1,069)	(400)
Provision for Sindh Workers' Welfare Fund	13.1	(177)	(33)
<b>Net income for the year / period before taxation</b>		<u>8,658</u>	<u>1,629</u>
Taxation	.17	-	-
<b>Net income for the year / period after taxation</b>		<u>8,658</u>	<u>1,629</u>
<b>Allocation of net income for the year / period after taxation</b>			
Accounting income available for distribution:			
- Relating to capital gains		6,781	1,629
- Excluding capital gains		1,877	-
		<u>8,658</u>	<u>1,629</u>

The annexed notes 1 to 28 form an integral part of these financial statements.

For National Investment Trust Limited  
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021**

	June 30, 2021	From March 24 to June 30, 2020
Note	----- Rupees in '000 -----	
Net income for the year / period after taxation	8,658	1,629
other comprehensive income for the year	-	-
<b>Total comprehensive income for the year / period</b>	<b>8,658</b>	<b>1,629</b>

*For*

The annexed notes 1 to 28 form an integral part of these financial statements.

**For National Investment Trust Limited  
(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**