



SERVICE FABRICS LIMITED

SERF/Corp/PSX/26821

August 26, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road-Karachi.

Subject: **DECISIONS OF THE BOARD MEETING**

Dear Sir

We are pleased to inform you that the Board of Directors of Service Fabrics Limited (the Company) in their meeting held on today the Thursday, August 26, 2021 at 11:30 AM at Corporate Office of the Company has decided as under:

1. To obtain approval from shareholders of the Company for investment of Rs. 650 million in Kilowatt Labs Technologies Limited under section 199 of the Companies Act, 2017 for setup of super capacitor project.
2. To obtain approval from the shareholders of the Company for investment of Rs. 400 million in share capital of Ghani Chemical Industries Limited, under section 199 of the Companies Act, 2017.
3. To obtain approval from shareholders of the Company under section 208 of the Companies Act, 2017 for purchase of land from Ghani Chemical Industries Limited (GCIL) for set up of calcium carbide project in Hattar Economic Zone.
4. To obtain approval from shareholders of the Company for purchase of land from FIEDMC(Faisalabad Industrial Economic Development Zone) for Super Capacitor Project.
5. To obtain approval from shareholders under Section 208 of the Companies Act, 2017 for execution of Voting Trust Agreement.
6. To hold Extra-Ordinary General Meeting of the Company on Saturday September 18, 2021 at 11:00 AM for approval of above stated decisions.
7. Share Transfer Books of the Company will remain closed from Saturday, September 11, 2021 to Saturday, September 18, 2021 (both days inclusive).

Notice of Extra-Ordinary General Meeting will be transmitted through PUCARS at least 21 days before holding of Extra-Ordinary General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
For Service Fabrics Limited


FARZAND ALI
Company Secretary



CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD