



FRONTIER CERAMICS LIMITED

Ref: FRCL/301/1361/2021

Dated: September 13, 2021

Mr. Hafiz Maqsood Munshi
Manager Listed Companies Compliance Department-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road.
Karachi.

**RE: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S.
FRONTIER CERAMICS LIMITED (FRCL)**

Dear Sir,

Reference your Letter No. PSX/GEN-1776 dated September 10, 2021, on the subject stated above.

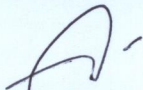
Please note that we are neither aware of any particular reason that might have led to decrease in price of share of the Company nor has any unusual movement in volume of the traded shares in the recent past three month has been observed. The trading of any shares at PSX is beyond our control.

Please rest assured that the Company is well aware to the requirement of section 97 of the Securities Act, 2015 and clause 5.6.3 of the PSX Regulation and fully compliant with the same.

Thanking You.

Yours faithfully,

For and on behalf of Frontier Ceramics Ltd


Rehman Khan Sherwani
Company Secretary

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