



# B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref: 409-PSX/UMP/2021

September 28, 2021

Mr. Hafiz Maqsood Munshi  
Manager  
Listed Companies and Securities Compliances - RAD  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock  
Exchange Road, Karachi -74000

Ref: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF B.F.MODARABA

Dear Sir,

With reference to your letter # Gen-1876 dated September 24, 2021, we would like to advise you that we are not aware of any matter or development, which has not been previously disclosed to the market through PUCARS, which may have caused unusual movement in price or volume of Certificates of B.F.Modaraba.

Further B.F.Modaraba is fully aware of all applicable regulatory requirements and will always endeavour to ensure compliance of the same.

Thanking you,

Yours truly,

  
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**Muhammad Ayub**  
Company Secretary



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**B.F.MODARABA**

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

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