



# Leather Up Limited

Exclusive Leather Wear

**MINUTES OF THE BOARD MEETING OF LEATHER UP LIMITED HELD ON  
AUGUST 09, 2021 AT 5:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY**

A Board of Directors Meeting of Leather Up Limited was held on Monday, August 09, 2021 at 05:00p.m at 23/C, 15<sup>th</sup> Commercial Street, Phase II-Ext, DHA, Karachi and the following were present:

1. Syed Khalid Hussain Shah – Chairman/ Chief Executive/ Director
2. Jazim Shah - Director
3. Syed Faisal Shah - Director
4. Mahmooda Shah - Director

Syed Khalid Hussain Shah chaired the meeting.

**1. APPOINTMENT OF AUDITORS**

The Chairman informed the meeting that present statutory auditors M/s. Abdan & Co. Chartered Accountants has resigned as auditors for the year ended June 30, 2021, vide their letter dated June 25, 2021 received by the company on July 29, 2021.

The meeting deliberated the matter in detail and decided to accept the resignation of the auditors with effect from August 09, 2021 and resolved unanimously as under:

“RESOLVED THAT the resignation of auditor’s M/s. Abdan & Co. Chartered Accountants be and is hereby accepted w.e.f. August 09, 2021 for the year ended June 30, 2021.”

The Chairman further informed the meeting that as per section 246 of the Companies Act, 2017, any casual vacancy in the slot of statutory auditor is to be filled in within 30 days and we are required to appoint new auditors within 30 days. He also informed the meeting that the Company requested M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, to give their consent for their appointment as statutory auditors of the Company for the year ended June 30, 2021 and they have consented to act as the auditors of the Company vide their letter dated August 07, 2021. The Board deliberated the matter and decided to appoint M/s. Rahman Sarfaraz Rahim Iqbal Rafiq Chartered Accountants, as auditors of the Company for the year ended June 30, 2021 in place of M/s. Abdan & Co. Chartered Accountants and resolved unanimously as under:

“RESOLVED THAT M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants be and are hereby appointed as statutory auditors of the Company for the year ended June 30, 2021.”

“FURTHER RESOLVED THAT the Chief Executive be and is hereby authorized to complete the legal formalities in this respect as required with the Securities and Exchange Commission of Pakistan and other authorities.”

**2. ANY OTHER BUSINESS**

There being no other business, the meeting concluded with the vote of thanks to the chair.

  
(Syed Khalid Hussain Shah)  
Chairman