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BEFORE THE HONORABLE LAHORE HIGH COURT, LAHORE
(Company Jurisdiction)

C.O. No. 6221 of 2019

Additional Registrar of Companies

Versus

Trust Investment Bank Limited and Others

PETITION UNDER SECTION 282 J (3), SECTIONS 301 & 305 OF THE COMPANIES ACT, 2017 (PREVIOUSLY SECTION(S) 305 & 309 OF THE COMPANIES ORDINANCE, 1984) READ WITH ALL OTHER ENABLING PROVISIONS OF LAW FOR WINDING UP OF RESPONDENT NO. 1 COMPANY

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amount of registered charges is far more than the assets of Respondent Company, therefore, the Respondent Company is liable to be wound up.

(Copy of the list of creditors registered with the Commission is attached herewith as Annexure "R")

- K. That in the circumstances mentioned above and under the provisions of the section 282J (2) & 282J (3) read with section 301 & 305 of the Companies Act, 2017 (previously section 305 read with section 309 of the Ordinance), the Respondent No. 1 Company is liable to be wound up. -
- L. That additional grounds may kindly be allowed to be raised during the proceedings of the petition.
- M. That in view of the above it is therefore in the interest of justice and also just and equitable that the Respondent Company (i.e. M/S Trust Investment Bank Limited) may kindly be wound-up.
16. That the Petitioner is duly authorized under the Sanction Order to file a winding up petition in this Honourable Court and well conversant with the facts of the case, therefore, the Petitioner has signed and verified this Petition for winding up of the Respondent Company.
17. That this Honourable Court has jurisdiction in the matter as the Petitioner has its registered office within the jurisdiction of this Honourable Court.
18. That the Petitioner has already paid the requisite Court fee as per required. ✓

PRAYER:

It is, therefore, most respectfully prayed that this Honorable Court may be pleased:

- A. To order the Winding-Up of the Respondent No. 1 Company (i.e. M/S Trust Investment Bank Limited) under the provisions of the section 282J (2) & (3) of the Companies Ordinance, 1984 read with the applicable provisions of Companies Act, 2017;
- B. To appoint an Official Liquidator/Provisional Manager to conduct the winding-up proceedings and perform related duties, and be directed to

record the statement of affairs of the Respondent Company within the contemplation of Section 320 of the Companies Act, 2017;

- C. To order appropriate proceedings against the Chief Executive and Directors (Respondent No. 2 to 8) of the Respondent No. 1 Company; and
- D. To pass such further order or orders and to issue all consequential and necessary directions as this Honorable Court may deem fit and proper in the circumstances.
- E. To order the Respondent No. 1 Company to pay the costs of the instant petition;

Any other relief which this Honorable Court deems fit and proper in the peculiar circumstances of the instant petition may very kindly be awarded.

Syed Iftikhar-ul-Hasan Naqvi
 Additional Registrar of Companies
 Securities & Exchange Commission of Pakistan
 Company Registration Office
 Lahore.

Petitioner

M. H. Naqvi
 (SYED IFTIKHAR-UL-HASAN NAQVI)
 Additional Registrar of Companies
 Company Registration Office,
 Lahore.

Date: _____

Through:



Ruman Bilal
 Advocate High Court
 C.C. No. # P-GW-48254
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Certificate:

As per instructions provided by the Petitioner, it is the First Petition on the Subject matter.


 Advocate