

BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

Phones : (0922) 862285-862286-862284-862290 Fax: (0922) 862346 Website: <u>www.bcm.com.pk</u>, E-mail: <u>info@bcm.com.pk</u>

Date: 22/10/2021

The General Manager Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended 30/09/2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **22/10/2021** at **10:30AM** at **Gammon House, Rawalpindi**, recommended the following :

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **NIL** at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NHL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) **RIGHT SHARES** The Board has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

<u>PESHAWAR OFFICE:</u> Deans Trade Centre.

Deans Trade Centre, 145 & 146, 3rd Floor, Saddar Road, Peshawar Cantt. RAWALPINDI OFFICE: Gammon Pakistan Ltd.

Gammon Pakistan Ltd. Gammon House Peshawar Road, Rawalpindi. LAHORE OFFICE:

2nd Floor, Gardee Trust Building, Napier Road, Lahore Tel: (042) 37231691 - 37232691 KARACHI OFFICE:

Gandhara House, 109/2 Clifton Karachi - 74200 Tel: (021) 35830251 - 57

BABRI COTTON MILLS LIMITED

Habibabad, Kohat

Condensed Interim Profit And Loss Account & Other Comprehensive Income (Un-Audited) For the Three Months Period Ended September 30, 2021

	Three Months Period	Three Months Period Ended Sep 30,	
	2021	2020	
	(Rupees in the	(Rupees in thousand)	
Sales	0	115,758	
Cost of sales	13,172	184,519	
Gross loss	(13,172)	(68,761)	
Distribution cost	0	372	
Administrative expenses	1,625	10,989	
Other income	(324)	(36)	
	1,301	11,325	
Loss from operations	(14,473)	(80,086)	
Finance cost	10,039	19,758	
Loss before taxation	(24,512)	(99,844)	
Taxation	0	1,736	
Loss after taxation	(24,512)	(101,580)	
Other comprehensive income	0	0	
Total comprehensive loss	(24,512)	(101,580)	
	Rupees	Rupees	
Loss per share	(6.71)	(27.81)	
	and the second s		

The Quarterly Report of the Company for the period ended 30/09/2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely, For Babri Cotton Mills Limited Abdul Moqeet Zaman Company Secretary