

October 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Third Quarter Ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2021 at 12:00 noon, at the Registered Office of the Company situated at 5th Floor, Trade Center, I.I. Chundrigar Road, Karachi through video/audio link facility recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely
For BIPL Securities Limited

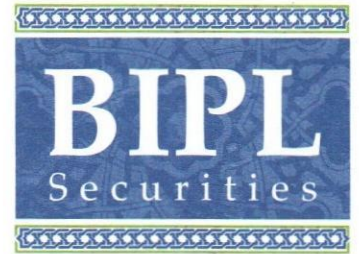
Zafar Ahmed Khan
Acting Company Secretary

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 Fax: +92 21 3263 0202 Email: info@bipsec.com Website: www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No: 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # B1, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-9873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273583	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10



Annexure - A

	Nine Months ended September 30,		Quarter ended September 30,	
	2021	2020	2021	2020
	------(Rupees in '000)-----			
Operating revenue	431,939	274,535	117,003	133,688
Net gain / (loss) on investment				
Gain on sale of short term investments 'at fair value through profit and loss' - net	12,511	7,465	4,497	3,097
Unrealised (loss) on re-measurement of short term investments 'at fair value through profit or loss' -net	(8,381)	(8,312)	(6,860)	(11,016)
	4,130	(847)	(2,363)	(7,919)
Mark-up / profit on bank deposits and other receivables	89,097	75,145	28,853	22,818
	525,166	348,833	143,493	148,587
Operating and administrative expenses	(303,538)	(255,917)	(92,992)	(92,438)
Impairment on long-term investment - Subsidiary	(125)	(126)	(46)	(38)
Reversal against doubtful debts-net	562	3,265	201	1,923
	(303,101)	(252,778)	(92,835)	(90,553)
Operating profit	222,065	96,055	50,658	58,034
Finance cost	(17,688)	(19,276)	(6,166)	(6,085)
	204,377	76,779	44,492	51,949
Other income	8,787	10,647	7,020	11,782
Profit before taxation	213,164	87,426	51,512	63,731
Taxation				
Current - for the period	(37,382)	(18,792)	(9,057)	(12,575)
Deferred	(31,041)	(11,366)	(10,253)	(9,045)
	(68,423)	(30,158)	(19,310)	(21,620)
Profit after taxation	144,741	57,268	32,202	42,111
Other comprehensive income / (loss) for the period:				
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income	20,501	(32,643)	(19,120)	111,038
Total comprehensive income for the period	165,242	24,625	13,082	153,149
	------(Rupees)-----			
Earnings per share - basic and diluted	1.45	0.57	0.32	0.42

BIPL Securities Limited

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Annexure - B

	Nine month ended September 30,		Quarter ended September 30,	
	2021	2020	2021	2020
------(Rupees in '000)-----				
Operating revenue	431,939	274,535	117,003	133,688
Net gain / (loss) on investment				
Gain on sale of short term investments 'at fair value through profit and loss' - net	12,511	7,465	4,497	3,097
Unrealised (loss) on re-measurement of short term investments 'at fair value through profit or loss' -net	(8,381)	(8,312)	(6,860)	(11,016)
Mark-up / profit on bank deposits and other receivables	4,130	(847)	(2,363)	(7,919)
	89,110	75,162	28,857	22,822
	525,179	348,850	143,497	148,592
Operating and administrative expenses	(303,676)	(256,060)	(93,041)	(92,481)
Reversal against doubtful debts-net	562	3,265	201	1,923
	(303,114)	(252,795)	(92,840)	(90,558)
Operating profit	222,065	96,055	50,658	58,034
Finance cost	(17,688)	(19,276)	(6,166)	(6,085)
	204,377	76,779	44,492	51,949
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