

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

MINUTES OF 23rd ANNUAL GENERAL MEETING OF ZEPHYR TEXTILES LIMITED HELD ON THURSDAY, OCTOBER 28, 2021 AT 10:30 AM AT ITS REGISTERED OFFICE 3RD FLOOR, I.E.P. BUILDING, 97 B/D-I, GULBERG III, LAHORE – PAKISTAN

PRESENT

1. Ms. Tehniyat Mussaid	Director/Chairperson
2. Mr. Mussaid Hanif	Director/Chief Executive
3. Mr. Arbab Muhammad Khan	Director
4. Mr. Rana Kamal Ud Din	Director
5. Ms. Sarah Naviwala	Director
6. Ms. Sabah Burhan	Director
7. Ms. Nuzhat Kamran	Director
8. Mr. Abdul Jabbar	Company Secretary
9. Mr. Naveed Aleem	Shareholder
10. Mr. Usama Hasan	Shareholder
11. Mr. Ch. Imtiaz Moh-ud-Din	Shareholder
12. Mr. Muhammad Imran	Auditors' Representative

10 Members were present in person.

Mr. Mussaid Hanif, Chief Executive, was requested to preside the meeting by the members. He took the chair and the following business was transacted thereafter:

PROCEEDINGS:

1. CONFIRMATION OF MINUTES OF THE LAST EXTRA ORDINARY GENERAL MEETING:

Mr. Abdul Jabbar asked the members for confirmation of minutes of last Extra Ordinary General Meeting held on August 16, 2021. The members confirmed and Chairman signed the Minutes as token of authentication.

2. TO APPROVE FINAL CASH DIVIDEND @ 5% [I.E RS. 0.50/- PER ORDINARY SHARE] AS RECOMMENDED BY THE BOARD OF DIRECTORS.

The members of the Company approved the final cash Dividend @ 5% [i.e. Rs. 0.50/- per ordinary share] as recommended by the board.

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3. APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2021

Mr. Abdul Jabbar laid down the audited accounts for the year ended June 30, 2021 together with the Auditors' Report thereon for consideration and approval of the same. The members of the company approved the audited accounts for the year ended June 30, 2021 together with the Auditors' Reports thereon.

4. APPOINTMENT OF AUDITORS FOR THE YEAR ENDING JUNE 30, 2022 AND TO FIX THEIR REMUNERATION:

The present auditors M/S Azhar Zafar & Company, Chartered Accountants retire and offered themselves for re-appointment for the year ending June 30, 2022.

The members of the Company approved M/S Azhar Zafar & Company, Chartered Accountants as the statutory external auditors of the Company to the period ending June 30, 2022. Members of the Company authorized the management to fix their remuneration as per market and ICAP requirement.

5. ANY OTHER BUSINESS:

As there being no other business the meeting ended with a vote of thanks to the Chair.



**ABDUL JABBAR
COMPANY SECRETARY**