



SERVICE FABRICS LIMITED

SERF/Corp/01112021/PXS

November 01, 2021

The General Manager

Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Subject: **DECISIONS OF THE BOARD MEETING**

Dear Sir

We are pleased to inform you that after election of directors (held on 28-10-2021), the Board of Director of Service Fabrics Limited (the Company) in their Meeting held on today the Monday, November 1, 2021 at 11:00 AM at Corporate office of the Company has decided as under,.

- 1) Mr. Masroor Ahmad Khan has been selected as Chairman Board of Directors of the Company.
- 2) Mr. Atique Ahmad Khan has been re-appointed as Chief Executive Officer of the Company w.e.f. October 27, 2021 for a period of three years at monthly remuneration of Rs. 1.2 Million with other benefits as per Company policy.
- 3) The Board of Directors have formed the following Committees:

a) Audit Committee

Name	Designation	Category
Hafiz Imran Lateef	Chairman	Independent Director
Hafiz Farooq Ahmad	Member	Non – Executive Director
Mr. Usman Hassan	Member	Independent Director

b) HR & R and Compensation Committee

Name	Designation	Category
Ms. Maleeha Humayun Bangash	Chairman	Independent Director
Mr. Atique Ahmad Khan	Member	Executive Director (CEO)
Hafiz Farooq Ahmad	Member	Non- Executive Director
Hafiz Imran Lateef	Member	Independent Director





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Composition of the Board of Directors effective from 27-10-2021 is as under:

Category	Name
Independent Directors	Hafiz Imran Lateef Mr. Usman Hasan Ms. Maleeha Humayun Bangash
Non-Executive Directors	Mr. Masroor Ahmad Khan Hafiz Farooq Ahmad Mr. Ali Akhtar
Executive Directors	Mr. Atique Ahmad Khan

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Truly yours

For Service Fabrics Limited



FARZAND ALI

Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, ISD

The Executive Director, Corporate Supervision Department, SECP, ISD