

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2021

	Note	Un-Audited 2021 September Rupees	Audited 2021 30 June Rupees
NON-CURRENT ASSETS			
Property, plant and equipment		7,305	7,690
		<u>7,305</u>	<u>7,690</u>
CURRENT ASSETS			
Short Term Investments		80,000,000	80,000,000
Cash and bank balances		41,334,958	42,237,838
		121,334,958	122,237,838
		<u>121,342,263</u>	<u>122,245,528</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
5,000,000 (2021: 5,000,000) Ordinary shares of Rs. 10/- each		50,000,000	50,000,000
		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid-up-capital		16,335,000	16,335,000
Accumulated Profit		56,301,062	57,204,327
		72,636,062	73,539,327
CURRENT LIABILITIES			
Creditors, provisions and accrued charges		2,661,000	2,661,000
Short term loan - Unsecured		45,547,601	45,547,601
Other liabilities		497,600	497,600
		48,706,201	48,706,201
Contingencies and commitments		-	-
		<u>121,342,263</u>	<u>122,245,528</u>

The annexed notes form an integral part of these financial statements.


Zake Mubir
CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2021

	Quarterly ended (un-audited)	
	September 30	September 30
	2021	2020
Sales	-	-
Less: Cost of sales	-	-
Gross Profit / (Loss)	-	-
Administrative and selling expenses	(903,265)	(478,700)
Operating loss	(903,265)	(478,700)
Other income / (loss)	-	-
	(903,265)	(478,700)
Financial charges	-	-
Net (loss) before taxation	(903,265)	(478,700)
Taxation	-	-
Loss after taxation	(903,265)	(478,700)
Loss per share - Basic	(1.81)	(0.29)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2021

	Quarterly ended (un-audited)	
	September 30	September 30
	2021	2020
Net (loss) after taxation	(903,265)	(478,700)
Other comprehensive income	-	
Total comprehensive (loss) for the period	<u>(903,265)</u>	<u>(478,700)</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2021

	Un-audited	Un-audited
	September 30	September 30
	2021	2020
CASH FROM OPERATION ACTIVITIES		
Net (loss) before taxation	(903,265)	(478,700)
Adjustments for:		
Depreciation	385	-
	385	-
Operating (loss) before working capital changes	(902,880)	(478,700)
Changes in working capital		
Creditors, provisions and accrued charges	-	(75,000)
	-	(75,000)
Net cash (used) in operating activities	(902,880)	(553,700)
CASH FROM INVESTING ACTIVITIES		
Net cash generated / (used in) from investing activities	-	-
CASH FROM FINANCING ACTIVITIES		
Net cash generated / (used in) from financing activities	-	-
Net (decrease) cash and cash equivalents	(902,880)	(553,700)
Cash and cash equivalents at the beginning of the period	42,237,838	101,457,541
Cash and cash equivalents at the end of the period	41,334,958	100,903,841

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2021

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2020	16,335,000	-	83,093,294	-	99,428,294
Profit for the year	-	-	(25,888,967)	-	(25,888,967)
Balance as at June 30, 2021	16,335,000	-	57,204,327	-	73,539,327
Loss for the quarter	-	-	(903,265)	-	(903,265)
Balance as at September 30, 2021	16,335,000	-	56,301,062	-	72,636,062


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30 2021

1 NATURE AND STATUS OF BUSINESS

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3, 2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company and vandalized the Plant and machinery having Written down value of Rs. 2.533 million, Furniture Fixture having Written Down Value of Rs. 1.279 million, Store and Spares valued of Rs. 5.120 million and Stock in trade valued of Rs. 8.823 were stolen and robbed and various complaints and FIR were registered against the illegal occupants and several litigation are pending in Court of Law.

Litigation at various courts of law are still pending due to frequent adjournments and changes in rosters. Since management was able to strengthen various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company was supposed to be restarted before close of year 2021, but pandemic has slowed down everything.

2 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2021.

2.1 Statement of compliance

- 2.1.1 This interim financial information of the Company for the quarter ended September 30, 2021 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed

This interim financial information is un-audited and is being submitted to shareholders, as required by section 237 of the Companies Act, 2017.

2.2 Accounting convention

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2021.

2.3 Accounting Estimates And Judgments

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2021.

3 Contingencies and Commitments

Contingencies

The status of contingencies, as reported in the annual report for the year ended June 30, 2021.

Commitments

There are no Commitments as on September 30, 2021. (June 30, 2021 :NIL).