



# H U S E I N

## S U G A R

**Ref:** HSM/FR-Annual/PSX/1

**Dated:** December 30, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
**Karachi.**

### **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Thursday, December 30, 2021**, at **10:00 A.M.**, at its registered office, 28-C, Block E-1, Gulberg-III, Lahore, recommended the following:

- (i) **CASH DIVIDEND:**            **NIL**
- (ii) **BONUS ISSUE:**            **NIL**
- (iii) **RIGHT SHARES:**            **NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**            **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**            **NIL**

The Annual General Meeting of the Company will be held on January 28, 2022 at 10:00 a.m. at Head Office at 180 - Abu Bakar Block, New Garden Town, Canal Road, Lahore.

The Share Transfer Books of the Company will remain closed from 21 January 2021 to 28 January 2022 (both days inclusive). Transfers received in order at the office of our Share Registrar, Corp Tec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business on 20 January 2022, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.



# HUSEIN

SUGAR

## THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2021 Rupees	2020 Rupees
Revenue from contract with customers - Gross	7,102,627,479	3,398,300,126
Sales Tax and other Government Levies	(954,104,665)	(443,670,213)
Revenue from contract with customers - Net	6,148,522,814	2,954,629,913
Cost of revenue	(5,672,475,117)	(2,662,524,657)
Gross profit	476,047,697	292,105,256
<b>OPERATING EXPENSES:</b>		
Administrative and general expenses	(212,873,840)	(185,574,545)
Selling and distribution cost	(21,321,299)	(15,111,787)
Other operating expenses	(8,888,396)	(43,753,741)
	(243,083,535)	(244,440,073)
Profit from operations	232,964,162	47,665,183
Other income	150,465,517	117,482,495
Finance cost	(314,909,517)	(374,089,310)
Profit / (Loss) before taxation	68,520,162	(208,941,632)
Taxation	(44,863,548)	(77,264,816)
Profit / (Loss) after taxation	23,656,614	(286,206,448)
Earnings /(Loss) per share – Basic and diluted	0.58	(6.98)

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY



CC: **The Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**ISLAMABAD**