



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL/CA-PSX/393

6 January 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xii) of PSX Regulations, we hereby convey the following information:

- Our External Auditors M/s. Iqbal Yasir & Co. Chartered Accountants intimated us through their letter dated January 05, 2022 that due to their pre-occupation in other assignments, they are not in a position to devote their time to the affairs of the Company (Rupali Polyester Limited) and have resigned as Statutory Auditors of the Company w.e.f. January 5, 2022 for the year ended 30 June 2022.
- The Board of Directors of the Company shall appoint external auditors to fill this casual vacancy within time limit as per Section 246(6) of the Companies Act, 2017.

A disclosure form in this respect is attached as Annexure - A

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,


S. Ghulam Shabbir Gilani
Company Secretary

cc: Director/HOD
Securities Market Division
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Rupali Polyester Limited

DISCLOSURE FORM

(in terms of Section 96 and 131 of the Securities Act, 2015)

Name of the Company	Rupali Polyester Limited
Date of Report (date of earliest event reported if applicable)	5 January 2022
Registered address of the Company	Rupali House 241-242 Upper Mall Scheme Anand Road Lahore
Contact Information	S. Ghulam Shabbir Gilani Company Secretary Tel: 042-35713101 Fax: 042-35713095/96 Cell: 0323-4123854
Disclosure of inside information by the Company in terms of Securities Act, 2015	<ul style="list-style-type: none"> - Our External Auditors M/s. Iqbal Yasir & Co. Chartered Accountants intimated us through their letter dated January 05, 2022 that due to their pre-occupation in other assignments, they are not in a position to devote their time to the affairs of the Company (Rupali Polyester Limited) and have resigned as Statutory Auditors of the Company w.e.f. January 5, 2022 for the year ended 30 June 2022. - The Board of Directors of the Company shall appoint external auditors to fill this casual vacancy within time limit as per Section 246(6) of the Companies Act, 2017.

S. Ghulam Shabbir Gilani
Company Secretary



Date: Jan 05, 2022

**The Board of Directors
Rupali Polyester Limited
Rupali House, 241-242 Upper Mall Scheme,
Anand Road,
Lahore, Pakistan.**

Resignation to act as Statutory Auditors of the Company for the year end 30 June 2022

Dear Sir(s),

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from today.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company for the year ended 30 June 2022.

Thanking You.

Yours Faithfully,

For and on behalf of,

Iqbal Yasir & Co.
(Chartered Accountants)

Yasir Riaz, FCA
Engagement Partner