

AGRO ALLIANZ LIMITED

Unity Tower, Plot # 8 C, Block-6, P.E.C.H.S, Karachi 75400

PHONE # +92 21 34373605-7

FAX # +92 21 34373608

Email: info@agroallianz.com.pk

January 10, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended Dec 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 10, 2022 at 10:00 a.m. at Karachi recommended the following:

1	Cash Dividend	NIL
2	Bonus Shares	NIL
3	Right Shares	NIL
4	Any Other Entitlement or Corporate Action	NIL
5	Any Other Price Sensitive Information	Implementation of the Business Plan and related actions including increase in authorized capital and change in memorandum & article of association and change of the name of the company, as communicated to PSX and SECP during the year and approved in extraordinary general meeting held on September 11, 2018 had to be put on hold by the management as it was considered to be not feasible.

The financial results of the Company are attached for the Half Year Ended Dec 31, 2018.

The shares transfer books of the Company stand closed since the trading in the shares of the company is suspended by Securities and Exchange Commission of Pakistan as per letter # SMD/SE/2(20/2010) dated August 13, 2010, regarding actions upon orders for suspension of trading in shares at the Stock Exchange and complete restriction on physical transfer of shares, therefore, company have not declared any date of closure of share transfer books of the Company.

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We will be sending you required number of copies of printed accounts.

Faithfully Yours



Director

Encl.: As above

AGRO ALLIANZ LIMITED					
Condensed Interim Profit and Loss Account					
For the half year ended on December 31, 2018					
	Note	Quarter Ended		Half Year Ended	
		31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
----- Rupees -----					
Other income	9	5,213,336	3,330,164	9,707,773	6,610,329
Total Revenue		5,213,336	3,330,164	9,707,773	6,610,329
ADMINISTRATIVE AND GENERAL EXPENSES					
Salaries expense		1,136,667	-	1,136,667	-
Listing and supervisory fee		-	-	1,695,000	-
Fees and subscription charges		27,500	65,970	258,400	65,970
Auditors' remuneration		540,000	50,000	806,000	50,000
Legal and professional expenses		2,410,163	64,800	4,018,883	64,800
Printing expenses		25,000	37,500	384,611	37,500
Depreciation		440,350	533,523	889,463	1,067,046
Advertisement expenses		130,396	61,913	627,597	61,913
Total administrative and general expenses		4,710,076	813,706	9,816,621	1,347,229
Financial charges		-	-	135,906	-
Profit / (loss) before taxation		503,260	2,516,458	(244,754)	5,263,100
Taxation		-	653,792	-	1,477,785
Profit / (loss) after taxation		503,260	1,862,666	(244,754)	3,785,315
Basic & Diluted Earning / (Loss) Per Shi	10	0.02	0.08	(0.01)	0.16