



HUSEIN

SUGAR

HSM /Q1-FRs/PSX/1
28 January 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Friday, January 28, 2022**, at **02:30 P.M.**, at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the first quarter ended 31 December 2021 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS ISSUE:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** NIL

The financial results of the company for the first quarter ended 31 December 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended first quarter ended 31 December 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited


KHALID MAHMOOD
COMPANY SECRETARY





H U S E I N
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Annex

HUSEIN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED DECEMBER 31, 2021

	December 31, 2021	December 31, 2020
	Rupees	Rupees
Revenue from contract with customers - Gross	2,401,084,819	1,808,581,520
Sales Tax and other Government Levies	(323,994,959)	(236,397,238)
Revenue from contract with customers - Net	2,077,089,860	1,570,184,415
Cost of revenue	(1,841,177,756)	(1,125,794,852)
Gross profit	235,912,104	444,389,564
OPERATING EXPENSES:-		
Administrative and general expenses	(59,707,888)	(50,135,826)
Selling and distribution cost	(12,053,448)	(6,655,649)
Other operating expenses	(7,480,692)	(17,725,585)
	(79,242,028)	(74,517,060)
PROFIT FROM OPERATIONS	156,670,076	369,872,504
Other income	1,788,394	16,522,972
Finance cost	(57,559,482)	(49,609,360)
PROFIT BEFORE TAXATION	100,898,988	336,786,116
Taxation	(26,292,121)	(23,552,766)
PROFIT AFTER TAXATION	74,606,867	313,233,350
EARNINGS PER SHARE – BASIC AND DILUTED	1.41	8.13

