



Citi Pharma Limited

February 18, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

A meeting of the Board of Directors of **CITI PHARMA LIMITED (CPHL)** was held on February 21, 2022 to consider and approved the un-audited financial statement of half year ended 31st December 2021.

While reviewing the Company financial performance for the half year the Board appreciated the effect of the management in the area of operation and posting the financial results.

In the period under review net sales of the company has improved to Rs. 4,841 M as compared to Rs. 2,631M in the corresponding period of the last year and registered a growth of 84%. Similarly, the GP has improved to Rs. 701M as compared to 410M of the last year corresponding period, in monetary terms. Net profit of the company has improved to Rs. 343M as compared to Rs. 168M of the previous period an increase of almost 100% in monetary terms in spite of the expenses incurred on the listing of the company during the period under review.

On quarter basis there is an increase of sales of the company from 1,990M to 2,850M and registered an increase of 43% from the previous quarter. Gross profit has improved to 405M as compared to 296M from the previous quarter and witness an increase of 37%. Net profit of the second quarter has improved to Rs. 261M as compared to 81M and registered an increase of 222% on quarter basis, in the first quarter listing expense of Rs. 129M was incorporated otherwise the profit could have been 210M.

The company has also decided to increase the number of beds of the hospital from 50 to 200.

Regards



Muhammad Riaz
Company Secretary

Cc: Executive Director/HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
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