

February 22, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2022 at 12:00 noon, at the Registered Office of the Company situated at 5<sup>th</sup> Floor, Trade Center, I.I. Chundrigar Road, Karachi and through video/audio link facility, recommended the following:

**Cash Dividend:** Final cash dividend for ordinary shareholders for the year ended December 31, 2021 at Rs.0.5 per share i.e.5%.

**Bonus Shares:** Nil  
**Right Shares:** Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

Subject to approval of Pakistan Stock Exchange, the Annual General Meeting of the Company will be held on April 21, 2022 at 10:00 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from April 15, 2022 to April 21, 2022 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi at the close of business on April 14, 2022 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely

**For BIPL Securities Limited**

**Zafar Ahmed Khan**

Acting Company Secretary

## BIPL Securities Limited

**Head Office:** 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

**UAN:** +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@bipsec.com **Website:** www.bipsec.com

Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad.	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala.	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.	Ground Floor, City Tower, Shahab Pura Road, Sialkot.	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad.
T: +92 21-34980753-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51) 2272641	T: +92 51-2894201-5	T: +92 66-5873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10

**BIPL SECURITIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**ANNEXURE-A**

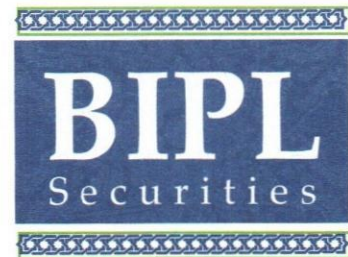
	2021	2020
	----- (Rupees in '000) -----	
Operating revenue	516,899	389,821
<b>Net gain on investments</b>		
Gain on sale of short term investments 'at fair value through profit and loss' - net	21,710	11,064
Unrealised gain on re-measurement of short term investments 'at fair value through profit or loss' -net	2,360	-
	24,070	11,064
Dividend income	321	-
Mark-up / profit on bank deposits and other receivables	113,533	100,818
	654,823	501,703
Operating and administrative expenses	(384,678)	(344,149)
Impairment on long-term investment - subsidiary	(172)	(164)
Reversal against doubtful debts-net	416	4,419
	(384,434)	(339,894)
Operating profit	270,389	161,809
Finance cost	(22,312)	(25,381)
	248,077	136,428
Other income	3,062	1,568
Profit before taxation for the year	251,139	137,996
Taxation	(71,409)	(43,996)
Profit for the year	179,730	94,000
<b>Other comprehensive loss for the year</b>		
Unrealized loss arising on re-measurement of long term investment at fair value through other comprehensive income-net	(31,610)	(65,196)
Total comprehensive income for the year	148,120	28,804
Earnings per share - basic and diluted	1.80	0.94



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**BIPL SECURITIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**ANNEXURE-B**

	2021	2020
	----- (Rupees in '000) -----	
Operating revenue	516,899	389,821
<b>Net gain on investments</b>		
Gain on sale of short term investments - net	21,710	11,064
Unrealised gain on re-measurement of short term investments 'at fair value through profit or loss' -net	2,360	-
	24,070	11,064
Dividend income	321	-
Mark-up / profit on bank deposits and other receivables	113,549	100,839
	654,839	501,724
Operating and administrative expenses	(384,866)	(344,335)
Reversal against doubtful debts-net	416	4,419
	(384,450)	(339,915)
Operating profit	270,389	161,809
Finance cost	(22,312)	(25,381)
	248,077	136,428
Other income	3,062	1,568
Profit before taxation for the year	251,139	137,996
Taxation	(71,409)	(43,996)
Profit for the year	179,730	94,000
<b>Other comprehensive loss for the year</b>		
Unrealized loss arising on re-measurement of long term investment at fair value through other comprehensive income-net	(31,610)	(65,196)
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