



# HabibMetro Modaraba

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/870/2022

February 23, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Half year ended December 31, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2022 at 12:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

- (i) **CASH DIVIDEND** NIL
- (ii) **BONUS SHARES** NIL
- (iii) **RIGHT SHARES** NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees)			
<b>INCOME</b>				
Income from diminishing musharaka financing	16,672,612	13,046,102	9,092,705	6,717,442
Profit on Modaraba's deposit accounts	1,907,384	871,260	955,772	286,847
Profit on Islamic Term Deposit Receipts (TDR)	-	2,912,006	-	1,329,429
Other financing income	478,770	80,000	134,816	80,000
Other income		771,595	-	252,303
Gain on disposal of fixed asset	776,718	-	776,718	-
	<b>19,835,484</b>	<b>17,680,963</b>	<b>10,960,011</b>	<b>8,666,021</b>
<b>EXPENSES</b>				
Amortization of preliminary expenses and floatation costs	1,322,724	1,322,724	661,363	661,363
Administrative expenses	6,915,592	7,435,198	3,395,315	3,962,812
Financial charges	77,364	83,242	54,723	61,033
	<b>8,315,680</b>	<b>8,841,164</b>	<b>4,111,401</b>	<b>4,685,208</b>
	<b>11,519,804</b>	<b>8,839,799</b>	<b>6,848,610</b>	<b>3,980,813</b>
Modaraba management company's fee	1,151,980	883,980	684,861	398,081
Sales tax on Modaraba management company's fee	149,757	114,917	89,032	51,751
Provision for Workers' Welfare Fund	204,361	156,818	121,494	63,184
Profit before taxation	10,013,706	7,684,084	5,953,223	3,467,797
Taxation	2,550,900	-	1,373,361	-
Profit for the period	<b>7,462,806</b>	<b>7,684,084</b>	<b>4,579,862</b>	<b>3,467,797</b>
Earnings per certificate - basic and diluted	<b>0.25</b>	<b>0.26</b>	<b>0.15</b>	<b>0.12</b>

The Half yearly report of the Modaraba for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Tehsin Abbas

Company Secretary

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HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**  
Modaraba Management