

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: info@zephyr.com.pk

The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2022 at 10:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2021 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Sales	3,691,353,751	2,916,823,522	1,572,578,638	1,471,067,886
Cost of sales	3,237,065,898	2,564,229,726	1,352,091,135	1,300,859,860
Gross profit	454,287,853	352,593,796	220,487,503	170,208,026
Operating expenses (Admin & Selling etc.)	186,808,839	135,010,925	70,511,741	72,360,644
Other operating Income	44,571,103	14,844,398	14,895,531	13,969,534
Other operating expenses	20,136,266	25,927,633	11,727,137	19,466,590
Operating profit	291,913,851	206,499,636	153,144,156	92,350,326
Financial & other charges	53,422,559	51,982,963	20,633,772	25,307,199
Profit before tax	238,491,292	154,516,673	132,510,384	67,043,127
Provision for tax	38,253,233	32,815,620	18,709,387	16,781,880
Profit after tax	200,238,059	121,701,053	113,800,997	50,261,247
Un-appropriated profit brought forward	1,035,674,899	716,441,820	1,127,170,030	793,422,548
Final dividend paid @ Rs. 0.5 per ordinary share	(29,714,391)	-	(29,714,391)	-
Current year incremental depreciation – net of tax	10,116,138	11,081,844	5,058,069	5,540,922
Un-appropriated profit carried forward	1,216,314,705	849,224,717	1,216,314,705	849,224,717
INVESTOR INFORMATION				
Earning per share (Rs.)	3.37	2.05	1.91	0.85
Gross margin (%)	12.31%	12.09%	14.02%	11.57%
Net margin (%)	5.42%	4.17%	7.24%	3.42%
Current ratio	1.14	1.11	1.14	1.11

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Thursday, February 24, 2022

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The Secretary
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-7

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