

GLOBE TEXTILE MILLS LIMITED

Dated : 28th Feb 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE HALF YEARLY DECEMBER 31, 2021

We have to inform you that the Board of Directors of the Company in their meeting held at 09:00 a.m on Monday the February 28, 2022 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the Half Yearly Ended appear on the following page

GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE HALF YEARLY DECEMBER 31, 2021

	For Half Yearly		For the Quarter ended	
	Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
SALES	-	-	-	-
FIXED OVERHEADS	(224)	(284)	(112)	(142)
GROSS LOSS	(224)	(284)	(112)	(142)
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	(298)	(338)	(149)	(169)
OPERATING LOSS	(522)	(622)	(261)	(311)
OPERATING EXPENSES				
OTHER INCOME	-	62	-	31
FINANCIAL CHARGES	-	-	-	-
NET (LOSS) BEFORE TAXATION	(522)	(560)	(261)	(280)
PROVISION FOR TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
NET (LOSS) AFTER TAXATION	(522)	(560)	(261)	(280)
NET (LOSS) PER SHARE	(0.03)	(0.03)	(0.02)	(0.02)

Yours Sincerely,


Humaira Arshad
Company Secretary