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HIRA TEXTILE MILLS

L I M I T E D

8 - K.M. Manga Raiwind Road,
Raiwind District Kasur, Pakistan
Phone: (+92-42)35395360-3
E-mail : hira@hiramills.com.pk
Website: www.hiramills.com.pk
Website: www.hiratex.com.pk

Ref: PSX/03/2021
Dated: February 28, 2022
The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 111573329 / 32460923

Subject: **Financial Results for The Half Year Ended 31st December 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 28, 2022 at 10:30 AM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|--|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |
| VI. | The following are the financial results for six month as well as three months period ended on December 31, 2021. | |

	Six Months Ended		Three Months Ended	
	Dec-31 2021	Dec-31 2020	Dec-31 2021	Dec-31 2020
	--- Rupees ---	--- Rupees ---	--- Rupees ---	--- Rupees ---
Sales – net	194,597,171	852,216,787	13,615,816	362,221,710
Cost of sales	(421,963,458)	(836,685,737)	(145,164,750)	(359,316,307)
Gross (Loss)/Profit	(227,366,287)	15,531,050	(131,548,934)	2,905,403
Distribution cost	(50,000)	(627,211)	-	(619,111)
Administrative expenses	(20,999,643)	(18,612,551)	(9,767,797)	(10,715,750)
	(21,049,643)	(19,239,762)	(9,767,797)	(11,334,861)
Other income	28,366,848	26,265,600	14,370,048	13,305,600
Operating (Loss)/Profit	(220,049,082)	22,556,888	(126,946,683)	4,876,142

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Finance cost	(72,829,773)	(44,279,752)	(34,504,252)	(18,107,300)
	(292,878,855)	(21,722,864)	(161,450,935)	(13,231,158)
(Loss)/Profit before taxation	(292,878,855)	(21,722,864)	(161,450,935)	(13,231,158)
Taxation	(2,918,958)	(12,783,252)	(204,238)	(7,883,301)
Loss after taxation	(295,797,813)	(34,506,116)	(161,655,173)	(21,114,459)
Earnings/(Loss) per share (rupees) - basic and diluted	(3.42)	(0.40)	(1.87)	(0.24)

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan
(Company Secretary)