



Redco Textiles Limited

March 10, 2022

The Commissioner

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In order to cut down the impact of increased electricity expense, the Company decided to install an on-grid roof mounted solar panels having total capacity of 1,999.06 kWp. The project site is Redco's existing manufacturing facility located at 3 KM, Rawat-Kallar Seydan Road, P.O. Sagri, Rawat, District Rawalpindi, which is expected to be completed within 180 days. Accordingly, the Company has signed an agreement with M/s Reon Energy Limited on February 25, 2022 for procurement and construction of solar facilities and for providing engineering services. The Company will incur CAPEX on deferred payment basis and will make monthly payments till five years.

You may please inform the members of your Exchange, accordingly.

Yours sincerely,

MUHAMMAD KASHIF
Company Secretary