



HUSEIN

SUGAR

Ref.No. HSM/PSX/EOGM
Dated: March 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

CERTIFIED COPY OF RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF
HUSEIN SUGAR MILLS LIMITED

Dear Sir,

Enclosed please find a certified copy of the resolutions passed in the Extra Ordinary General Meeting of Husein Sugar Mills Limited (the Company) held on Monday, March 28, 2022 at 10:00 A.M. at 28-C, Block E-1, Gulberg-III, Lahore.

The above is submitted for information as per the Regulations 5.6.9 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

Encl: As above.



HUSEIN SUGAR

CERTIFIED COPY OF RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF HUSEIN SUGAR MILLS LIMITED HELD ON 28 MARCH 2022 AT LAHORE

ORDINARY BUSINESS

1. CONFIRMATION OF MINUTES OF LAST ANNUAL GENERAL MEETING.

"RESOLVED THAT the minutes of the Annual General Meeting of the company held on 28 January 2022 be and are hereby confirmed and approved."

SPECIAL BUSINESS

2. CHANGE OF NAME OF COMPANY

"RESOLVED THAT pursuant to the provisions of section 12 read with section 13 of the Companies Act, 2017 (the Act), other applicable provisions of the Act, and the Companies (General Provisions and Forms) Regulations, 2018, if any and subject to approval of the Registrar of Companies, the name of the Company be changed from Husein Sugar Mills Limited to "Tariq Corporation Limited".

"RESOLVED FURTHER THAT the name of Husein Sugar Mills Limited wherever it occurs in the Memorandum and Articles of Association of the Company be substituted by the name of "Tariq Corporation Limited".

"RESOLVED FURTHER THAT Chief Executive or Company Secretary of the company be and are hereby authorized to do all such acts, deeds and things as may be deemed expedient and necessary to give effect to these special resolutions.

3. APPROVAL FOR INVESTMENT BY WAY OF SHORT TERM FINANCE IN TARIQ CAPITAL (PRIVATE LIMITED AN ASSOCIATED COMPANY)

Investment by way of short term running finance upto PKR 50 million in Tariq Capital (Private) Limited (TCPL), to meet its working capital requirements for a term of three years from March 29, 2022 at a mark-up rate of weighted average borrowing rate +1.00%, which shall be paid by the TCPL within fifteen (15) days of end of each year and non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 2% per annum on the unpaid amount.

"Resolved that approval of members of the Company be and is hereby accorded and the Company be and is hereby authorized in terms of Section 199 and other applicable provisions of the Companies Act, 2017, for investment by way of short term running finance of upto PKR 50 million in Tariq Capital (Private) Limited, an associated Company, to meet its working capital requirements for a term of three



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year from March 29, 2022 at a mark-up rate of weighted average borrowing rate +1.00%, which shall be paid by Tariq Capital (Pvt) Limited within fifteen (15) days of end of each six month and as per other terms and conditions disclosed to the members and non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 2% per annum on unpaid amount.

Further Resolved that Chief Executive of the Company or any officer of the Company authorized by him be and is hereby authorized to enter into agreement with Tariq Capital (Pvt) Limited in line with the terms approved by the members and to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s)/documents and to complete all legal formalities including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolutions.

4. APPROVAL FOR ISSUANCE OF CORPORATE GUARANTEE BY HUSEIN SUGAR MILLS LIMITED TO TARIQ CAPITAL (PRIVATE) LIMITED AN ASSOCIATED COMPANY

"Resolved that approval of members of Husein Sugar Mills Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized in terms of Section 199 and other applicable provisions of the Companies Act, 2017, for issuance of a Corporate Guarantee for an amount upto PKR 125 million for a period of three to five years from the date of its issuance in favour of various banks to secure long terms financial assistance to be extended by concerned banks to Tariq Capital (Private) Limited an associated company, as per terms and conditions settled after necessary negotiations with the banks.

Further Resolved that Chief Executive of the Company or any officer of the Company authorized by him be and is hereby authorized to enter into agreement with Tariq Capital (Pvt) Limited in line with the terms approved by the members and to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s)/documents and to complete all legal formalities including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolutions.

Certified True Copy

KHALID MAHMOOD
Company Secretary