



**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/2121/22  
April 27, 2022

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on April 27, 2022 have approved the au-audited accounts for the quarter ended March 31, 2022.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours  
For **Bawany Air Products Limited**


**M. Hanif Y. Bawany**  
Chief Executive Officer

**BAWANY AIR PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2022**

	Note	Nine months period ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		Rupees		Rupees	
Sales - net		-	-	-	-
Cost of sales	6	-	(3,072,298)	-	(877,921)
Gross (loss) / profit		-	(3,072,298)	-	(877,921)
Other operating income / (loss) - net		1,490,330	(239,840)	18,985	(269,840)
Unrealized gain / (loss) on revaluation of other financial assets		426	1,146	-	-
		1,490,756	(3,310,992)	18,985	(1,147,761)
Administrative expenses		(6,589,817)	(7,380,738)	(1,941,343)	(2,123,119)
Other operating expenses	7	(1,954,355)	(704,397)	(233,170)	-
Finance cost - net	8	(19,813)	(1,255,145)	(16,103)	(7,547)
Loss before taxation		(7,073,229)	(12,651,272)	(2,171,631)	(3,278,427)
Provision for taxation - current	9	-	-	-	-
Loss for the period		(7,073,229)	(12,651,272)	(2,171,631)	(3,278,427)
<b>Remeasurment of non-current assets held for sale</b>					
Loss on remeasurement - other assets		-	(614,231)	-	-
Net loss for the period		(7,073,229)	(13,265,503)	(2,171,631)	(3,278,427)
Earnings per share - basic and diluted		(0.94)	(1.77)	(0.29)	(0.44)

The annexed notes form an integral part of these condensed interim financial information.

  
**M. HANIF Y. BAWANY**  
Chief Executive Officer

  
**ABDUL RAUF**  
Chief Financial Officer

  
**MOMIZA HANIF BAWANY**  
Director